

Update to Senate
Kent Decker
Vice-President (Administration and Finance)
November 8, 2016

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Communications:

- Fall Mini-Budget
- Zero-Base Budget Review
- Templates and forms
- Meeting with the Minister(s)



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2018 to 2020 Budget Outlook



	<u>2018</u>	<u>2019</u>	<u>2020</u>
Reductions / Negative Impacts			
• Provincial grant reduction	5.4	2.6	2.6
• Attrition Reduction	0.0	3.0	0.0
• Pension contributions increase	3.4	?	?
• Uncontrollable Inflation	<u>3.4</u>	<u>4.0</u>	<u>4.0</u>
	<u>12.2</u>	<u>9.6</u>	<u>6.6</u>
Revenue Increases / Positive Impacts			
• Grant in lieu of tuition increase	4.0	4.0	4.0
• Efficiency savings	1.3	?	?
• Attrition Savings	0.0	3.0	0.0
• 2016/17 grad tuition increase	<u>0.7</u>	<u>0.0</u>	<u>0.0</u>
	<u>6.0</u>	<u>7.0</u>	<u>4.0</u>
Current projected shortfall	<u>6.2</u>	<u>2.6</u>	<u>2.6</u>