Undergraduate Tuition Fees at Memorial University

Summary of changes

- Effective fall 2022, new domestic undergraduate courses (Newfoundland and Labrador and other Canadian students) will be \$600 per course.
 - The differential for Canadian students will be discontinued.
- Effective fall 2022, international undergraduate tuition will be \$2,000 per course.
- Effective fall 2022, domestic Marine Institute diploma of technology/technician diploma, advanced diploma and post-graduate certificate courses (Newfoundland and Labrador and Canadian students) will be \$600 per course.
 - The differential for Canadian students will be removed.
- Effective fall 2022, international Marine Institute diploma of technology/technician diploma, advanced diploma and post-graduate certificate tuition will be \$2,000 per course.
- Four per cent increase will be implemented every fall, beginning in 2022, to the domestic and international rates.
- Current students (including students who will be registering in the 2021-22 academic year) will pay tuition at the current price per course plus a four per cent annual increase between fall 2022-2025.
- Other fees are not included.
- Graduate program tuition will not change at this time.
- The Faculty of Medicine is not included in this plan.

CURRENT STUDENTS CHANGES TO UNDERGRADUATE COURSE RATES								
Includes students who will register in the 2021-22 academic year								
	Fall 2021	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026		
		+4%	+4%	+4%	+4%	Adjusted		
		increase	increase	increase	increase	to new		
						level		
N.L. students	\$255	\$265	\$276	\$287	\$298	\$702		
Other Canadian students	\$333	\$346	\$360	\$374	\$389	\$702		
International	\$1,146	\$1,192	\$1,240	\$1,290	\$1,342	\$2,340		
Note: Most undergraduate students take four or five courses in each of the fall and winter semesters.								

NEW STUDENTS IN FALL 2022 AND LATER UNDERGRADUATE COURSE RATES								
	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026			
		+4%	+4%	+4%	+4%			
		increase	increase	increase	increase			
N.L. + other Canadian	\$600	\$624	\$649	\$675	\$702			
students								
International students	\$2,000	\$2,080	\$2,163	\$2,250	\$2,340			
Note: Most undergraduate students take four or five courses in each of the fall and winter								
semesters.								

EDUCATION IS AN INVESTMENT

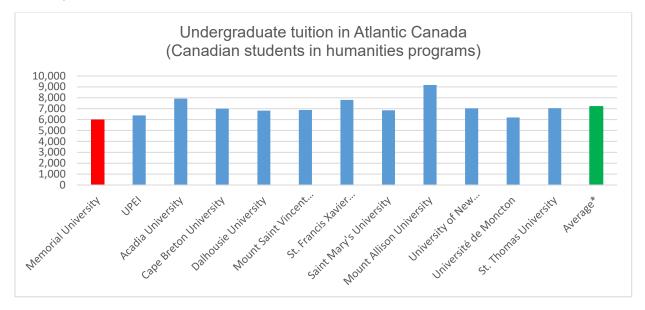
Median annual earnings of women and men aged 25 to 64 who worked full time and full year as paid employees, by highest level of education in Newfoundland and Labrador, 2015 (Statistics Canada)¹

	High school diploma	Bachelor degree	Per cent change
Women	\$33,382	\$70,994	+113%
Men	\$50,121	\$83,115	+66%

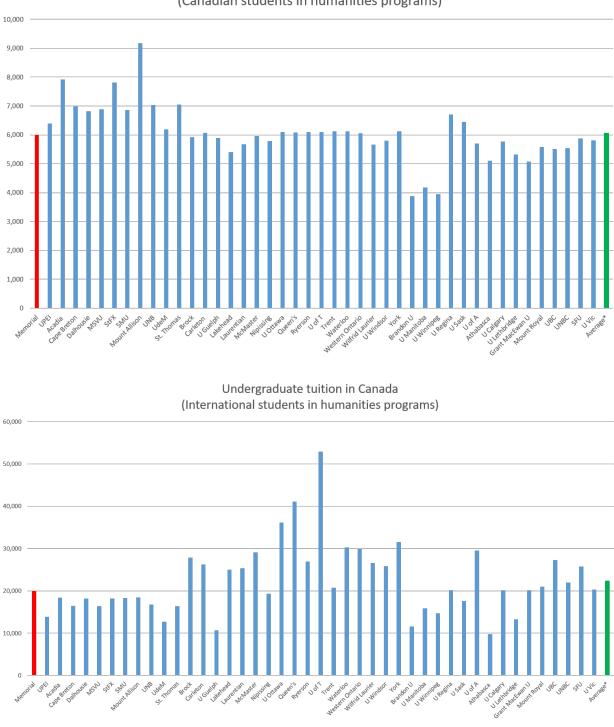
How Memorial compares to other Canadian institutions

- Memorial students currently pay about 15 per cent of the cost of their education through tuition fees, while the Government of Newfoundland and Labrador pays about 83 per cent.
- When these tuition changes are fully implemented, students will pay approximately 35 per cent of the cost of their education. At other Canadian universities, tuition fees cover an average of 46 per cent of costs.
- Tuition fees for all students -- domestic and international -- will remain below the Canadian average.
- Within Atlantic Canada, Memorial's domestic tuition will remain the most affordable.
- Memorial offers more than affordability: a survey of undergraduate applicants in 2020 showed that the main reason they applied to Memorial was the programs available. The percentage of applicants who chose Memorial because of tuition costs has been decreasing in recent years.

The tables below compare Memorial's fall 2022 tuition with current tuition rates (fall 2021) for Canadian institutions. Most Canadian universities increase fees annually and it is forecasted that the rates below will see at least inflation-based increases of about four to six per cent annually.



¹ https://www12.statcan.gc.ca/census-recensement/2016/as-sa/98-200-x/2016024/98-200-x2016024-eng.cfm



Undergraduate tuition in Canada (Canadian students in humanities programs)

*Average does not include Memorial's tuition.

Source for all tables: Statistics Canada Tuition, Living and Accommodations Costs (TLAC) Survey 2020-21. Note Memorial's tuition data based on changed tuition, not TLAC data. Final TLAC not yet published – any errors in values from TLAC are a result of either Stats Canada data entry or institutional submissions.

Careful steward of resources

By legislation, Memorial is required to maintain a balanced budget. The university has implemented a number of changes since 2012 to find efficiencies of \$42 million in order to balance its budget. This includes:

- Reducing the total number of employees by 432 since 2015 (a reduction of 11 per cent).
- Reviewing salary scales, including a 2019 review of senior administrator salary scales. That review led to a number of reductions and changes.
- Reducing university units' operating budgets, while protecting the quality and integrity of programs, maintaining Memorial's special obligation to the province, and ensuring a continued high-quality student experience.
- Continual review of expenditures and business processes

About Memorial University

- More than 19,000 students from over 115 countries.
- A global network of almost 100,000 accomplished alumni throughout the world.
- Memorial offers certificate, diploma, undergraduate, graduate and postgraduate programs across five campuses and online.
- One of the top 20 research universities in Canada, Memorial has more than 30 research centres and received more than <u>\$160 million</u> in sponsored research income in fiscal year 2019.
- Many opportunities for student entrepreneurs: Memorial was named <u>top challenger in</u> <u>North America</u> by University Business Incubators, and the Memorial Centre for Entrepreneurship was been recognized as <u>one of the top five emerging entrepreneurship</u> <u>centres</u> in the world.
- Offering more than <u>300 program options</u>, Memorial University is one of the largest universities in Atlantic Canada.
 - \$1.5 Million in entrance scholarships
 - o 750 scholarships awarded annually
 - \$4.5 million in undergraduate student scholarships
 - \$9.5 Million in graduate fellowships and scholarships
 - o 16:1 student-faculty ratio (one of the best in Canada)
 - o 450+ courses available online
 - o 1,600 co-op placements and internships around the world
 - 50+ Rhodes Scholars educated at Memorial

For more information, visit Memorial's website.