

# ATLANTIC EDGE CREDIT UNION

<https://atlanticedgecu.ca/>

📍 Across Newfoundland and Labrador

Supporting individuals, social entrepreneurs, and small business owners in Newfoundland and Labrador through education and financing.

**Organizational type:** Financial cooperative

**Mission:** At Atlantic Edge Credit Union, we empower people and communities by providing financial services and advice built on honesty, fairness, and trust.

**Vision:** Growing Stronger Together.



## ACTIVITIES

The Atlantic Edge Credit Union operates:

- **Community Grant Programs** that support cooperative development, social enterprise growth, changemakers in the community, and the not-for-profit sector.
- **Financial Literacy Programs** aimed at enhancing the understanding and skills of community members.
- **Social Finance Initiatives**, such as the provincial loan guarantee program, where the Atlantic Edge Credit Union partners with the government to assist entrepreneurs and small business owners with guaranteed loans.



## EXPERIENCE WITH SOCIAL ENTERPRISE

The Atlantic Edge Credit Union acts as a financial intermediary, supporting social enterprises and small businesses across Newfoundland and Labrador. The credit union actively volunteers on community projects to ensure that their granting programs offer more than just financial support; they also support grant recipients to measure their social impact and leverage granting dollars to seek additional funding.



## EXPERIENCE WITH SOCIAL FINANCE

The credit union is a source of social finance, offering programs like the loan guarantee program that benefits social enterprises. They have a robust community grant program that supports cooperative development, social enterprise growth, community changemakers, and the not-for-profit sector. For-profit companies that address social, economic, or environmental challenges can also access the credit union's programs, recognizing the vital role of the private sector in community health, wealth, and sustainability.



## KEY TAKEAWAYS

The credit union's commitment to education, a core principle of the organization, is pivotal in advancing communities' understanding of and engagement with social finance and social enterprise.

The Atlantic Edge Credit Union believes that, **“continuous education and support in development, coupled with opportunities for finance, are essential in navigating the complexities of social finance.”**

