

MEMORIAL UNIVERSITY OF NEWFOUNDLAND

BOARD OF REGENTS

The regular meeting of the Board of Regents was held on Wednesday, May 17, 2023 at 1:49 p.m. NST in CRI Building, Corner Brook and via webex.

PRESENT:

Mr. Glenn Barnes, Chair
Dr. Neil Bose, President and Vice-Chancellor, Pro Tempore
Dr. Jennifer Lokash, Interim Provost and Vice-President (Academic), via Webex
Chancellor Earl Ludlow
Ms. Michelle Baikie via webex
Dr. Bud Davidge
Ms. Cathy Duke via Webex
Dr. Rex Gibbons via Webex (had difficulty joining was late)
Ms. Ann Marie Hann
Ms. Andrea Stack via webex
Ms. Karen McCarthy via Webex
Mr. Arshad Shaikh via webex
Ms. Eleanor Swanson
Ms. Nicole Constantine, Administrative Secretary

Apologies were received from Ms. Tina Scott.

PRESENT BY INVITATION:

Ms. Catharyn Andersen, Vice-President (Indigenous), Dr. Tana Allen, Acting Vice-President (Research), Ms. Lisa Browne, Vice-President (Advancement and External Affairs) and Interim Vice-President (Administration and Finance), Dr. Paul Brett, Acting Vice-President (Marine Institute), Ms. Michelle Snow, Executive Director, University Governance Secretariat, Dr. Ian Sutherland, Vice-President (Grenfell Campus) *Pro Tempore*, Mr. Scott Worsfold, General Counsel (via Webex).

6993. MEETING CALLED TO ORDER

The meeting was called to order at 1:49 p.m. by Mr. Glenn Barnes, Chair.

6994. APPROVAL OF THE AGENDA/CONFLICT OF INTEREST

Following the call for the approval of the agenda, Mr. Barnes provided members and those present by invitation with the opportunity to declare if they were in a conflict of interest position or a potential conflict of interest position with regard to any agenda items.

Ms. McCarthy, declared a conflict with Item 9.4 “South Campus Transformer Update”.

Mr. Shaikh declared a conflict with Agenda Item 10.1 “Ratification of Teaching Assistants’ Union of Memorial University of Newfoundland (TAUMUN) Collective Agreement”.

Dr. Bose and members of the University Administration declared a conflict with Agenda Items 10.9 “Assumptions for December 31, 2022 actuarial valuation of the Memorial University Pension Plan” and 11.2 “Appointment of CIBC Capital Markets to manage passive US equity strategy for the Memorial University Pension Plan”.

Ms. Stack declared a conflict with Item 11.2 “Appointment of CIBC Capital Markets to manage passive US equity strategy for the Memorial University Pension Plan”.

Dr. Ian Sutherland, Vice-President (Grenfell Campus), with Agenda Item 14.2 “Extension to appointment of the Vice-President, (Grenfell Campus) Pro Tempore”.

It was requested that Item 11.2 be moved from the closed consent agenda to the closed discussion agenda

At the request of the President, it was agreed to add “Update on the Indigenous Round Table” to the closed discussion agenda.

The agenda was approved as amended by the Board.

6995. MINUTES

The Minutes of the meeting of the Board of Regents held on March 9, 2023 were deferred to the next meeting of the Board.

6996. CHAIR’S REPORT

The Chair congratulated Ms. Andrea Stack on being named one of Canada’s Top Women Wealth Advisors, noting that she was the only recipient from Atlantic Canada from among the top 100 best women advisors in the industry.

He also extended congratulations to the former Chair of the Board of Regents, Dr. Iris Petten on being sworn in as Newfoundland and Labrador’s newest Senator. Senator Petten was sworn in to the Red Chamber on May 9, 2023. Mr. Barnes noted that a letter of congratulations will be sent to Senator Petten on behalf of the Board.

Report of the Executive Committee

In addition to the Chair's opening remarks, it was noted that the Executive Committee met on April 20, 2023 to finalize and approve the agenda for the meeting.

The Executive Committee has held several special meetings relating to the leadership transition and a formal update will be provided in the in-camera portion of this meeting.

6997. PRESIDENT'S REPORT

A. President's Update of Activities

Dr. Bose advised that his Strategic Objectives for the 2023-2024 academic year would be presented at the July 6, 2023 meeting of the Board of Regents. In doing so, he also noted that the following appendices were provided in the background documentation:

- Appendix "A" Summary of highlights of achievements by faculty, staff and students, as well as general matters of interest to the Board for the period March 6 – May 12, 2023
- Appendix "B" Research Highlights
- Appendix "C" Key Messages

OPEN SESSION - CONSENT AGENDA

It was moved by Mr. Ludlow, seconded by Dr. Bose, and carried that the consent agenda, as recommended by the appropriate Board Committee and comprising the resolutions listed in 6998, be approved as outlined below.

6998. SENATE MATTERS

A. Approval of Calendar Changes arising from the Senate meeting of April 11, 2023

The Board received background information pertaining to the Senate matters with implications for the Board of Regents arising from the Senate meeting held on April 11, 2023 and approved the Calendar changes as outlined in the background documentation and as follows:

- Faculty of Science
- School of Fisheries and the School of Ocean Technology
 - Master of Marine Studies

OPEN SESSION – DISCUSSION AGENDA

6999. FINANCE COMMITTEE

- A. Differential Graduate Tuition for the Graduate Diploma in Post-Secondary Education (Student Affairs and Services) and Graduate Diploma in Post-Secondary Education (International Education)

The Board reviewed the background information pertaining to the Differential Graduate Tuition for the Graduate Diploma in Post-Secondary Education (Student Affairs and Services) and Graduate Diploma in Post-Secondary Education (International Education).

At a meeting on December 13, 2022 and March 14, 2023, the Senate approved two new programs:

- Graduate Diploma in Post-Secondary Education (Student Affairs and Services); and
- Graduate Diploma in Post-Secondary Education (International Education).

After a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve the Differential Graduate Tuition for the Graduate Diploma in Post-Secondary Education (Student Affairs and Services) and Graduate Diploma in Post-Secondary Education (International Education) as outlined in the background documentation and as follows::

- Differential Graduate Tuition of \$2,500 for the Graduate Diploma in Post-Secondary Education (Student Affairs and Services); and
- Differential Graduate Tuition of \$2,500 for the Graduate Diploma in Post-Secondary Education (International Education)

- B. Renewal of Foreign Health Insurance Provider

The Board received and reviewed background information pertaining to the renewal of the Foreign Health Insurance Provider.

Board members were advised that in June 2007, the Government of Newfoundland and Labrador extended health care coverage under the province's Medical Care Plan (MCP) to international students undertaking post-secondary studies in the province. This coverage was also extended to the families of international students providing they meet certain conditions of eligibility. In addition to MCP coverage,

Renewal of Foreign Health Insurance Provider (cont'd)

Memorial University requires all international students enrolled at the university hold a minimum of emergency health insurance coverage. In January 2020, the Internationalization Office initiated a Request for Proposal (RFP) that resulted in the selection of the health provider Guard Me—international insurance provider—for a 3-year term, with the possibility to extend for an additional 2 years. The Board of Regents approved the recommendation on May 13, 2020. For the past 3-years, Guard Me has provided approximately 4,500 international students with additional health insurance coverage, including travel medical insurance.

The 3-year term for Guard Me expires on August 31, 2023. After careful consideration, Memorial's Foreign Health Advisory Committee recommended extending the contract with Guard Me for an additional 2-year with no change in rates or benefits.

After a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve the 2-year extension of the health provider Guard Me, effective September 1, 2023, as outlined in the background documentation and as follows:

- International student undergraduate and graduate rates for single students is \$784.75 per academic year.
- International student undergraduate and graduate dependent rate is \$784.75 per academic year per dependent.
- A rider be applied to any student aged 65 to 70 charged the foreign health at a rate of \$1,095 per academic year.

C. Increase in Memorial University of Newfoundland Students' Union membership fees for the 2023-24 academic year

The Board received and reviewed background information pertaining to the increase in Memorial University of Newfoundland Students' Union membership fees for the 2023-24 academic year.

Board members were advised that Memorial University of Newfoundland Students' Union (MUNSU) (are members of the Canadian Federation of Students (CFS)). Students who are members of MUNSU therefore pay a national and provincial levy to CFS. MUNSU is requesting the following increases to CFS and student union membership fees.

In accordance with the by-laws of the CFS, national and provincial membership fees are adjusted each academic year by the rate of change in the National Consumer Price Index during the previous calendar year.

Increase in Memorial University of Newfoundland Students' Union membership fees for the 2023-24 academic year (cont'd)

The CFS fee for 2022-2023 was \$9.92 per semester for both full and part-time students. A fee increase of 6.8028% relative to the National Consumer Price Index is proposed. This translates into a charge of \$10.58 per semester for students. The revenues from the fee increase will be divided equally between the Canadian Federation of Students and the Canadian Federation of Students – Newfoundland and Labrador.

In addition, MUNSU is requesting an increase in student union membership fees based on St. John's, NL Consumer Price Index. The proposed fees per individual member for the 2023-24 academic will be as follows:

Full-time membership fee	\$53.16
Part-time membership fee	\$22.77

After a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve an increase in Memorial University of Newfoundland Students' Union membership fees for the 2023-24 academic year to be effective September 1, 2023 as outlined in the background documentation and as follows:

CFS Fee:

An increase in the CFS Fee for MUNSU from \$9.92 to \$10.58 for full and part-time students for the Fall and Winter semesters only. This fee will be divided equally with \$5.29 per semester going to the Canadian Federation of Students and \$5.29 per semester going to the Canadian Federation of Students – Newfoundland and Labrador.

MUNSU Student Union Fees:

Full-time membership fee per semester \$53.16
Part-time membership fee per semester \$22.77

D. Annual increase in residence meal plan fees for the St. John's Campus 2023 -24

The Board received and reviewed background information pertaining to the annual increase in residence meal plan fees for the St John's campus 2023-24.

Board members were advised that the current agreement between Memorial University and Aramark outlines a prescribed formula for the calculation of an annual meal plan increase. Based on that prescribed formula, the increase proposed for the 2023-24 academic year is 6.57%.

Annual increase in residence meal plan fees for the St. John's Campus 2023 -24 (cont'd)

The increase is applied to the per diem rate (currently \$26.26) used by Aramark to bill Memorial for each operating day on the meal plan, with the number of operating days varying from semester and year to year. The new per diem charge for 2023-24 = \$26.26 + \$1.73 (6.57% increase) = \$27.99.

Following a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve the annual increase to the residence meal plan fees, effective for the 2023-24 academic year as outlined in the background documentation and as follows:

Type	Fall 2023 Total Fee	Winter 2024 Total Fee
7-Day Unlimited	\$2,915 (Includes \$100 flex dollars per semester)	\$3,025 (Includes \$100 flex dollars per semester)
5-Day Unlimited	\$2,915 (Includes \$200 flex dollars per semester)	\$3,025 (Includes \$200 flex dollars per semester)

E. Renewal of Marine Institute Students' Union health and dental fees for the 2023-24 academic year

The Board received and reviewed background information pertaining to the renewal of Marine Institute Students' Union health and dental fees for the 2023-24 academic year.

Board members were advised that Green Shield Canada is the provider of health and dental plan services to the Marine Institute Students' Union (MISU). The renewal offer for health and dental services from Green Shield Canada for the 2023-24 academic year includes a decrease in premiums for health services and a decrease in premiums for dental services.

The renewal offer for health and dental services for the MISU from Green Shield Canada for the 2022-23 academic year includes a decrease in premiums for dental services and a decrease in premiums for health services for 2023-24 beginning September 1, 2023 as outlined in the table below:

Renewal of Marine Institute Students' Union health and dental fees for the 2023-24 academic year (cont'd)

	Current Charges (Semester)			Proposed Charges (Semester)		
	Single	Couple	Family	Single	Couple	Family
Health	\$88.48	\$168.08	\$168.08	\$86.36	\$164.92	\$164.92
Dental	\$47.40	\$94.76	\$94.76	\$47.28	\$94.48	\$94.48
Total	\$135.88	\$262.84	\$262.84	\$133.64	\$259.40	\$259.40

To address this, in accordance with the Marine Institute Students Union Inc. Constitution & By- Laws, RSN 2019, s 2.5, s 4.3, s 4.4, and s 16.1, the MISU is requesting:

- a proposed decrease to the health fee that will be charged to Marine Institute students from \$88.48 per semester (or \$265.44 per academic year) to \$86.36 per semester (or \$259.08 per academic year). The decreased health renewal rate is based on past claims experience trends.
- a proposed decrease to the dental fee that will be charged to Marine Institute students from \$47.40 per semester (or \$142.20 per academic year) to \$47.28 per semester (or \$141.84 per academic year). The decreased dental renewal rate is based on past claims experience trends and an overall risk factor reduction.

After a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve the renewal of Marine Institute Students' Union health and dental fees for the 2023-24 academic year as outlined in the background documentation and as follows:

- A decrease in the health fee charged for Marine Institute students from \$88.48 per semester (\$265.44 per academic year) to \$86.36 per semester (\$259.08 per academic year)
- A decrease in the dental fee charged for Marine Institute students from \$47.40 per semester (\$142.20 per academic year) to \$47.28 per semester (\$141.84 per academic year).

CLOSED SESSION – CONSENT AGENDA

Mr. Barnes provided members and those present by invitation with the opportunity to declare if they were in a conflict of interest position or a potential conflict of interest position with regard to any agenda items.

The Chair also noted that the items were dealt with in detail in meetings of the appropriate committees. It was then moved by Dr. Bose, seconded by Ms. Swanson and carried that the consent agenda, comprising the resolutions listed in 7000 through 7003 below be approved as follows:

7000. AUDIT AND RISK COMMITTEE

A. Policy Revisions – Institutional Surveys

The Board received background information and approved the revised Institutional Surveys Policy and related Procedures as outlined in the background documentation.

B. Update on the Auditor General Review – also on the Finance Committee agenda

The Board received for information the update on the Auditor General Review. As part of the ongoing work to update the *Memorial University Act*, the Provincial Government has formally requested a full and comprehensive review of operations and spending at Memorial University by the Office of the Auditor General. The Auditor General has agreed to provide government with a report, which will inform the final amendments that will be introduced in the House of Assembly. The review was announced on April 4, 2022. In November 2021, the Provincial Government brought forward a new Auditor General Act, 2021, that expanded the Office of the Auditor General's access to information and to audit the use of government funds. These amendments included the repeal of Section 38(1) of the Memorial University Act to allow the Auditor General to determine if significant investments are being managed with due regard to the economy, efficiency and effectiveness.

On January 23, 2023, the Auditor General wrote to the President to advise of a change in the planned audit scope period. The period of coverage will now be April 1, 2019 to December 31, 2022, which reflects an extension of the end date (from the original March 31, 2022) to include an additional nine months and indicating that this change will allow the audit to include as current information as possible. The Auditor General does not anticipate the scope period change to impact any of the key audit milestones that were outlined in the Performance Audit Plan. A copy of the letter from the Auditor General to the President was provided in the background documentation.

C. Reappointments to Campus Childcare Inc. Board of Directors

The Board was advised that at a meeting held on May 8, 2023 the Audit and Risk Committee approved the reappointments to the Campus Childcare Inc. (CCI) Board of Directors as outlined in the background documentation and as follows:

- Ms. Emily Wooley, Chairperson, for a 1-year term
- Mr. Alex Templeton, Legal Representative, for a 2-year term

D. Internal Audit Report – Space Management Review

The Board received for information the “Internal Audit Report: Space Management Review”. The Office of Internal Audit conducted a space management review to determine the effectiveness of the control environment. A detailed report was provided to management. Findings from the work conducted resulted in three recommendations with an overall rating of high, indicating residual risk exposure requiring rapid attention. Recommendations relate to the following areas:

1. Governance – Space Management Policy and Procedures
2. Information Management – Space Related Data Quality
3. Oversight and Monitoring of University Space

The University Auditor submitted an executive summary to describe the associated risk and recommendation for remedial action.

7001. CAMPUS PLANNING AND DEVELOPMENT COMMITTEE

A. Update on Capital Projects

The Board was advised that the following major capital projects are currently ongoing at varying stages:

PROJECTS IN PROGRESS	
St. John’s Campus	
1	Animal Resource Centre (ARC)
2	Harsh Environment Research Facility (HERF)
3	Electric Boilers – Utilities Annex
Marine Institute	
1	Holyrood Marine Base Phase IIB
Grenfell Campus	
1	Regional Recreation Centre

Update on Capital Projects (cont'd)

PROJECTS IN PLANNING STAGES	
St. John's Campus	
1	University Buildings Strategy
2	Canada Games Facilities <ul style="list-style-type: none"> a. Aquarena & Field House Renovation b. Track, Turf & Field & Centre of Excellence
Grenfell Campus	
1	Western Regional School of Nursing

PROJECTS IN EARLY STAGES	
St. John's Campus	
1	Facility for Schools of Nursing/Pharmacy/Social Work
2	Vivarium Replacement
3	Ocean Sciences Centre <ul style="list-style-type: none"> a. Potable Water <ul style="list-style-type: none"> i. Treatment Facility vs. Municipal Connection ii. Reservoir Assessment iii. Cistern Treatment/Filtration b. Shallow Water Intake c. Seal Tank Flooding and Storm Water Management d. Lab Life Safety Eyewash and Showers
Labrador Campus	
1	Labrador Campus
Grenfell Campus	
1	Thrive Building (Residence & Student Services)

PROJECTS ON HOLD	
St. John's Campus	
1	Indigenous Centre (Tender Ready)
2	ITS Data Centre Replacement (Preliminary Concept)
3.	University Buildings Strategy <ul style="list-style-type: none"> a. Science Building Demolition b. Biotechnology (Tender Ready) c. Chemistry-Physics d. Reid Theatre (Tender Ready)
4.	Coughlan College Demolition

The Board was advised that the projects in progress are on time and on budget unless otherwise noted.

This item was received for information and did not require a resolution of the Board.

B. Annual Report on Leased Space

The Board received for information the Annual Report on Leased Space. The report summarized information on all property lease agreements of Memorial University for the Fiscal Year 2022-2023. These leases cover agreements for external space occupied by the University as well as space Memorial has leased to other organizations.

C. Architectural and engineering consultation appointments for projects with a capital value of less than \$5M awarded in the Fiscal Year 2022-2023.

The Board received for information the annual report on Architectural and Engineering Consultant appointments for projects with a capital value of less than \$5.0 M awarded in the Fiscal Year 2022-23. Consistent with the Board policy titled "Capital Projects," Facilities Management prepared a report for the Fiscal Year 2022-23 indicating the firm, project title, scope, and value for each commission awarded. Acquisition of these services falls within the Public Procurement Act (PPA) scope, and procurement was undertaken in keeping with the Act.

D. South Campus Transformer Update

The Board received for information an update with regard to the South Campus Transformer. Memorial University's St. John's campus (SJC) and Health Sciences Centre (HSC) obtain electricity from the Newfoundland Power grid primarily through two substations located on St. John's campus: north campus substation located behind the National Research Council facility and south campus substation located next to the Facilities Management building.

Ownership and operation of both the north campus substation and south campus substation is divided between Newfoundland Power and Memorial University.

One of two transformers in the south campus substation, MUN-T2, has reached end of life and is out of service. Both power transformers have historically been the responsibility of Newfoundland Power and they have thus assumed responsibility for replacement.

In March 2023, Newfoundland Power submitted a Capital Budget Supplemental Application for \$1,614,000 to the PUB specifically for the replacement of MUN-T2. Newfoundland Power has proposed that MUN-T2 should remain as part of their rate base and require no contributions from Memorial.

NL Hydro is in agreement that MUN-T2 transformer has failed and should be replaced, but questions remain as to who should fund the costs of replacing it.

This item was received for information and did not require a resolution of the Board.

E. Naming of the Cottage Garden at the Botanical Garden as the “Frank and Margarete Smith Cottage Garden”

The Board received background information and approved the naming of the Botanical Garden’s Cottage Garden as the “Frank and Margarete Smith Cottage Garden”.

7002. HUMAN RELATIONS COMMITTEE

A. Senior Leadership Position Vacancies and upcoming renewals

The Board received for information a regular status update regarding senior leadership position vacancies and their associated recruitment status and senior leadership positions held by academic administrators which may be renewed, following a five-year term, subject to review.

B. Appointments Reports

The Board received for information the Report on Academic Appointments for the St. John’s and Grenfell Campuses for actions taken since March 9, 2023, noting that the actions have been taken under delegated authority as provided for in the Terms of Reference for the Human Relations Committee.

C. Extension for Interim Dean, School of Human Kinetics and Recreation

The Board received background information and approved the extension of Dr. Anne Marie Sullivan as Interim Dean of the School of Human Kinetics and Recreation, effective July 1, 2023, and continuing until December 31, 2023, or upon completion of a successful search for a permanent Dean, whichever occurs first and as detailed in the background information.

D. Extension of the Acting Dean, School of Music

The Board received background information and approved the extension of Dr. Karen Bulmer’s appointment as Acting Dean of the School of Music effective June 15, 2023, and continuing until December 14, 2023, or until the permanent Dean, Dr. Ian Sutherland, returns to his post, whichever occurs first.

E. Annual Review of Market Differentials (Non-Academic)

The Board received for information the Annual Review of Market Differentials (Non-Academic). Board members were advised that in a meeting held in March 2013, the Board of Regents approved criteria for the application of market differentials to non-academic positions and delegated approval of new market differentials to VPC based on that criterion. The Board also required that an annual review of market differentials be conducted and that its outcome be communicated to the Board of Regents for information.

F. Ratification of Teaching Assistant's Union of Memorial University of Newfoundland (TAUMUN) Collective Agreement

The Board received background information and approved the tentative TAUMUN collective agreement as outlined in the background documentation.

G. Extension to appointment of the interim Associate Vice-President (Research and Graduate Studies), Grenfell Campus.

The Board received background information and approved the extension of the appointment of Dr. Mumtaz Cheema as Interim Associate Vice-President (Indigenous Research) under the terms and conditions outlined in the background documentation.

H. Extension to appointment of the interim Dean, School of Science and the Environment, Grenfell Campus

The Board received background documentation and approved the extension of the appointment of Dr. Morteza Haghiri as Interim Dean, School of Science and the Environment, under the terms and conditions outlined in the background information.

I. Assumptions for December 21, 2022 Actuarial Valuation or the valuation of the Memorial University Pension Plan

The Board received background information and approved the valuation assumptions for the December 31, 2022 actuarial valuation of the Memorial University Pension Plan as outlined in the assumptions provided in the background documentation.

7003. FINANCE COMMITTEE

A. Appointment of Interim Vice-President (Administration and Finance) as Bursar

The Board received background information and approved the appointment of Ms. Lisa Browne as Bursar, retroactively with effect as of March 22, 2023. All acts and things hereof, including, but not limited to, the execution of documents pursuant to Section 42 of the Memorial University Act, are hereby ratified, confirmed and approved by the Board of Regents.

CLOSED SESSION – DISCUSSION AGENDA

7004. FINANCE COMMITTEE

A. University Budget 2023-24

The Board received and reviewed background information pertaining to the University Budget 2023-24.

The Board was advised that the University's revenue includes the Operating Grant, Tuition Revenue, Research Support Fund, and other income. The total of these amounts comprise the University Operating Budget. On March 23, 2023, the University received confirmation of its operating grant from the Department of Education for the Fiscal Year 2023-24. The grant net decrease is \$10,652,700. The tuition and student fees revenue budget has increased by \$10,789,030. This adjustment is based on decreased registrations projected for 2023-24, forecasted increase in revenue due to the undergraduate tuition fee increase effective fall 2022, adjustments to the student services fee, campus renewal fee, application fee, late fee, distance education fee revenue, and the student development fund. Other Income has increased by \$2.0 million due to increased revenue resulting from higher interest rates on cash and short term investment bank balances. As per the university operating budget (excluding the Faculty of Medicine) for 2023-24 provided in the background documentation.

The Faculty of Medicine also received confirmation of its operating grant from the Department of Health and Community Services for the Fiscal Year 2023-24 on March 23, 2023. The grant net increase is \$4,068,300. Please see the background documentation for the Faculty of Medicine budget for 2023-24.

In accordance with the [University Operating Budget Policy](#), following board approval of the university budget, the administration will prepare portfolio budget 2023-24 allocations. The portfolio leaders will communicate the base budget allocations along with the incremental budget decisions to the units. The units will be responsible for allocating their budget and providing regular financial updates. The financial updates will be communicated as part of the 2023-24 financial update to the Board.

University Budget 2023-24 (cont'd)

University Budget (Faculty of Medicine)

Since Fiscal Year 2015-2016, the Faculty of Medicine has been operating with a structural deficit as follows:

FISCAL YEAR	YEAR END DEFICIT*	GOVT STABILIZATION (One-Time)
2015-16	\$1.3M	\$0
2016-17	\$4.7M	\$0
2017-18	\$4.7M	\$10.0M
2018-19	\$4.7M	\$4.7M
2019-20	\$4.9M	\$4.9M
2020-21	\$2.6M	\$3.8M
2022-23	\$2.1M	\$2.5M

* Excludes User Fees and MUNFA PDTER Surplus Balances

At the end of each fiscal year, the Department of Health and Community Services (HCS) has provided the Faculty of Medicine with one-time stabilization funding to eliminate the deficits for each of the respective years.

For the current fiscal year, the budgeted revenue for the Faculty of Medicine totals \$72,066,439. The budgeted expenditures total \$74,649,058, resulting in a projected \$2,582,619 operating deficit by March 31, 2023. Using existing carryover, the deficit is projected to be \$1.04 million by March 31, 2023. Discussions are underway between the Faculty and HCS in regards to one-time funding to eliminate projected deficit with a permanent increase to base funding.

Following a detailed discussion by the Board on both the University Operating Budget and the Budget for the Faculty of Medicine, the following motions were passed:

RESOLVED:

That the Board of Regents approve the operating budget for the University as presented in the 2023-24 Operating Budget report subject to the assumptions outlined in the background documentation.

Further, the Board approved the Faculty of Medicine operating budget subject to the deficit being addressed upon receipt of stabilization funding from government.

B. Allocation of Funds Arising from Labour Action Unspent Salaries

The Board received and reviewed background information pertaining to the allocation of funds arising from labour action unspent salaries.

The Board was advised that at a special meeting held on February 13, 2023, the Board approved the allotment of funds to address unspent salary funds and lost revenue/expenses arising from the recent MUNFA strike with funds to be distributed, in principle, among the categories as presented in the background documentation. Further, the Board agreed that a report of actuals be tabled at a future meeting of the Board. At its meeting of April 4, 2023, the President's Advisory Team (PAT) reviewed a briefing note regarding student rebates. PAT approved the following decisions for student rebates in alignment with the board direction that "where possible, and within the funds available, these decisions should be taken to benefit students, and acknowledged that students have been the most impacted by this labour disruption":

- The University will provide undergraduate and graduate students, whose course work was disrupted, with a proportional tuition rebate based on each impacted student's course load and tuition rate. The rebate amount will be 10%.
- For graduate students, this applies to the program fee and continuance fee for all graduate students registered for Winter 2023 (regardless of diploma/degree or route).
- Rebates will be processed to student accounts. If a student is expected to graduate in May 2023 and has fully paid the account, the rebate will be paid out to the student via the method of payment they used to pay their account when rebates are processed after the end of the semester.
- These actions do not apply to Marine Institute technical and diploma students or students in the Faculty of Medicine whose course work continued during the strike.

A summary table of the allocation of the unspent salary funds following the labour action is below. The amount spent surpassed the funds that were not spent during the labour action. Given the feedback from students, faculty and administration, it was felt that providing meaningful and equitable rebates to students was critical. This approach was well received. Additionally, the ability for students to drop courses up to the last day of the semester and receive 100% percent was utilized significantly beyond the anticipated drop rate. The University will absorb the excess of \$1,366,989 with one-time carryover funds.

Allocation of Funds Arising from Labour Action Unspent Salaries (cont')

<u>Labour Action Unspent Salary Funds</u>		
Financial Summary		As of April 20, 2023
Unspent Salary (10 working days)(Including benefits)	Actual	<u>\$3,865,367</u>
	Total	\$3,865,367
Expenses (Student)		
Tuition – 100% Refund (Course Drops)	Actual	\$2,576,030
Tuition – Rebate 10%	<u>Actual</u>	<u>\$2,656,326</u>
	Total	\$5,232,356
	Net	<u>(\$1,366,989)</u>

This item was received for information and did not require a resolution of the Board.

C. Appointment of CIBC Capital Markets to manage passive US equity strategy for the Memorial University Pension Plan

At this point, Ms. Stack declared a conflict of interest and recused herself from the meeting.

The Board received background information and approved the appointment of CIBC Capital Markets to manage 7.5% of the Memorial University Pension Fund's US Equity mandate in a passive outperformance strategy for an initial two-year term and as outlined in the background documentation.

At this point, Ms. Stack returned to the meeting.

7005. Campus Planning and Development Committee

A. Update on Canada Games 2025

The Board received and reviewed background information pertaining to an update on Canada Games 2025.

Board members were advised that in April 2021, the City of St. John's was named the official host of the 2025 Canada Summer Games. Memorial University will play a key role during the Games, including hosting 5000 athletes over a two week period. The St. John's campus will also host six sports. Substantial renovations are underway to the Aquarena for the swimming and diving sports, and the City of St. John's is building a track and field laydown and soccer field and Centre of Excellence on university and NLESD owned property in the Aquarena – Lamb's Lane area.

Update on Canada Games 2025 (cont'd)

Memorial is putting a governance structure in place to provide oversight into all aspects of the games as it relates to Memorial. This includes a Canada Games lead to put this structure in place and to serve as a liaison between Memorial and the Canada Games Committee. Jordan Wright, Director, Operations, Conference and Event Services, has been seconded for this role. Jordan has also managed the Office of the Associate Vice-President (Facilities),.

The Board was advised that numerous meetings have occurred with various Canada Games officials in April, including with the CEO and Co-Chair and various government officials and work is progressing on the Track, Field, Turf and Centre of Excellence Facility and upgrades to the Aquarena.

This item was received for information and did not require a resolution of the Board.

7006. EXECUTIVE COMMITTEE

- A. Approval of the awarding of the title Professor Emerita to a retired member of the faculty arising from the Senate meeting held on March 14, 2023

The Board received and reviewed background information pertaining to the awarding of the title Professor Emerita to a retired member of the faculty arising from the Senate meeting held on March 14, 2023

After a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve the awarding of the title Professor Emerita to Dr. Diane Tye, Faculty of Humanities and Social Sciences.

- B. Extension to appointment of the Vice-President, (Grenfell Campus) *Pro Tempore*

The Board received and reviewed background information pertaining to the extension of appointment of Dr. Ian Sutherland as Vice-President (Grenfell Campus), Pro Tempore (VPGC).

Board members were advised that at the time of Dr. Sutherland's appointment in 2021, senior leadership at Memorial University was going through significant transition. A new Provost was being recruited and the Vice-President (Marine Institute) was finishing his appointment in September. The Board approved the appointment of Dr. Sutherland for two years to allow stability at Grenfell Campus and in the institution overall. It was anticipated that the VPGC position would be filled on a more permanent basis before the end of the 2 year pro tempore appointment.

Extension to appointment of the Vice-President, (Grenfell Campus) *Pro Tempore* (cont'd)

A search to fill the position of VPGC commenced in the fall of 2022 in accordance with the Procedures for the Appointment, Review, Promotion, and Tenure of Academic Administrators. Typically, a VP search takes 6-9 months and it had been anticipated that the search would be complete prior to the end of Dr. Sutherland's 2-year appointment.

Given a number of disruptions over the past few months, the current search has been prolonged and will not conclude prior to the expiration of Dr. Sutherland's 2 year appointment.

The recruitment process has recommenced with interviews taking place in June. A recommendation for an appointment should be forthcoming, however, in the meantime, as noted above, an extension to the current appointment of Dr. Sutherland is being recommended.

After a discussion, the following motion was passed:

RESOLVED:

That the Board of Regents approve the extension of the appointment of Dr. Ian Sutherland as Vice-President (Grenfell Campus) *pro tempore* effective June 15, 2023 to December 14, 2023 and as outlined in the background documentation.

7007. GOVERNANCE COMMITTEE

A. Collegial Governance

The Board received and reviewed correspondence dated April 26, 2023 from Dr. Jennifer Lokash, Provost and Vice-President (Academic), *pro tempore* with regard to the "Collegial Governance Committee – MUNFA Agreement".

The Committee structure outlines that there will be two representatives from the Board of Regents; one ASM and two academic administrators from Senate; two ASMs chosen by MUNFA; and, two students appointed in consultation with the student unions.

After a discussion Ms. Michelle Baikie and Ms. Anne Marie Hann were chosen to represent the Board of Regents on this Committee.

B. Committee Structure of the Board of Regents

Due to time constraints, this item was deferred to a future meeting of the Board.

7008. ANY OTHER BUSINESS

A. Update on the Indigenous Roundtable

Dr. Bose provided an update to the Board on formation of an Indigenous Round Table which was created by the Board of Regents following a motion at a special meeting held on March 11, 2023. Dr. Bose reported that extensive consultations had occurred since that time with several indigenous leaders from within the Province as well as meeting with Honorable Murray Sinclair, Chancellor of Queens University and former Chair of the Truth and Reconciliation Commission.

Catharyn Anderson, Vic-President (Indigenous) provided the Board with additional information on the complexities of the discussions happening within Universities across Canada who are examining their policies on how to appropriately verify indigenous identity and citizenship.

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents rescind the motion of March 11, 2023 regarding the creation of an Indigenous leaders roundtable.

Further, that the Board of Regents requests the University administration to develop a policy regarding the verification of Indigenous identity and/or citizenship. In addition, the Board agreed this work be supported by an independent external consultant, and the policy will be formally approved by the Board of Regents.

B. Ode to Newfoundland

At this point, Dr. Gibbons made the following motion:

That the Board of Regents request the Senate to continue to sing the Ode to Newfoundland at Convocation ceremonies while consultation work is being undertaken.

After a lengthy discussion, a vote was taken and the motion was defeated. Dr. Gibbons and Dr. Davidge requested that it be noted in these minutes that they both voted in favor of this motion.

C. Date of Next Meeting

The Chair advised that the next regular meeting of the Board of Regents is scheduled to be held on Thursday July 6, 2023.

ADJOURNMENT

The regular meeting adjourned at 6:04 p.m.

CHAIR

SECRETARY

DATE