

MEMORIAL UNIVERSITY OF NEWFOUNDLAND

BOARD OF REGENTS

The regular meeting of the Board of Regents was held on Thursday, July 3, 2014 at 3:00 p.m. in the Junior Common Room, R. Gushue Hall and via teleconference.

PRESENT:

Ms. Iris Petten, Chair
Dr. Gary Kachanoski, President and Vice-Chancellor
Dr. David Wardlaw, Provost and Vice-President (Academic)
Chancellor Susan Knight
Mr. Steve Belanger
Mr. Gilbert Bennett
Ms. Pat Coish-Snow
Ms. Mary Cormier
Ms. Michelle Daye, via teleconference
Ms. Pegi Earle
Dr. Rex Gibbons
Mr. Jim Keating
Ms. Kim Keating
Ms. Susan Murray
Dr. Vinod Patel
Ms. Kathleen Roul
Ms. Candace Simms
Ms. Eleanor Swanson
Mr. George Tucker, via teleconference
Ms. Tina Scott, Secretary to the Board

APOLOGIES:

Ms. Sheila Ashton, Mr. Bill Matthews, Dr. Luke Pike, Mr. Tony Roche, Ms. Donna Stone.

PRESENT BY INVITATION:

Mr. Kent Decker, Vice-President (Administration and Finance), Dr. Richard Marceau, Vice-President (Research), Mr. Glenn Blackwood, Vice-President (Marine Institute), Dr. Mary Bluechardt, Vice-President (Grenfell Campus), Mr. Glenn Collins, Interim Executive Director, Office of the Board of Regents, Mr. Greg French, Acting General Counsel.

6109. MEETING CALLED TO ORDER

The meeting was called to order at 3:00 p.m. by Ms. Iris Petten, Chair.

6110. APPROVAL OF THE AGENDA

Following approval of the agenda, Ms. Petten provided members and those present by invitation with the opportunity to declare if they were in a conflict of interest position or a potential conflict of interest position with regard to any agenda items.

Ms. Petten declared a conflict with Agenda Item 12.1 – Realignment of Genesis Inc. and asked Ms. Swanson to Chair that portion of the meeting.

6111. MINUTES

The Minutes of the regular meeting of the Board of Regents held on May 8, 2014 were approved by the Board.

6112. GOVERNANCE COMMITTEE

A. BoardBooks Implementation

Ms. Petten noted that today marks the first Board meeting of going paperless using Diligent's Boardbooks. The system is designed to assist Regents in achieving a high standard of effective University governance. Ms. Petten then thanked members of the team who assisted in the implementation of the Boardbooks which included Ms. Tracey Pittman, Vice-Presidents Council; Ms. Cynthia Cleary, Office of the President; Ms. Margot Brown, Office of the President; Mr. Brad Reid, Computing and Communications; Mr. Glenn Collins, Office of the Board of Regents; and Ms. Tina Scott, Office of the Board of Regents. She also thanked Mr. Kent Decker, Vice-President (Administration and Finance) for his tireless efforts in promoting the system and its benefits during the selection process.

6113. CHAIR'S REPORT

A. Meeting of the Executive Committee

The Chair advised that the Executive Committee met on June 17, 2014 to finalize the agenda for today's meeting.

B. Appointment of Student Representative for the Marine Institute Students' Union

The Board received and reviewed a recommendation from the Marine Institute Students' Union (MISU) for the appointment of Ms. Samantha St. Croix as its representative on the Board of Regents. At a meeting held on March 13, 2014, the Board of Regents considered the recommendation to appoint Mr. Brandon King as the MISU representative on the Board. MISU has since advised that Mr. King will graduate from the Marine Institute in June and will therefore not be eligible to serve on the Board. As a result, the MISU has nominated a new representative, Ms. Samantha St. Croix, to replace the nomination of Mr. Brandon King as previously submitted.

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents accept the nomination of Ms. Samantha St. Croix as requested by the Marine Institute Students' Union as its representative on the Board of Regents and recommend her appointment to the Lieutenant-Governor in Council for a term in accordance with Section 22(2)(d) of the Memorial University Act.

C. Appointment of Student Representative for the Grenfell Campus Students' Union

The Board received and reviewed a recommendation from the Grenfell Campus Students' Union (GCSU) for the appointment of Mr. Matthew Brockel as its representative on the Board of Regents.

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents accept the nomination of Mr. Matthew Brockel as requested by the Grenfell Campus Students' Union as its representative on the Board of Regents and recommend his appointment to the Lieutenant-Governor in Council for a term in accordance with Section 22(2)(d) of the Memorial University Act.

D. Board Meeting Dates 2014-2015

The Board received and reviewed the tentative dates for Board meetings in 2014-2015. Members of the Board were reminded that Bylaw F.35 of the Board Bylaws requires that “the schedule shall be determined by the Board following a recommendation from the Secretary made in consultation with the President and Chair and where practical, prior to the commencement of each academic year of the University.” As a result, the proposed Board meeting dates for 2014-2015 are as follows:

2014

September 4, 2014

October 16, 2014 (to coincide with Fall Convocation at the St. John’s Campus)

December 4, 2014 - optional depending on the nature and urgency of agenda items or as a strategic planning meeting or session.

2015

February 5, 2015

March 12, 2015

May 7, 2015 (to coincide with Grenfell Campus Convocation)

July 9, 2015

September 3, 2015

October 22, 2015 (to coincide with Fall Convocation at the St. John’s Campus)

December 3, 2015 - optional depending on the nature and urgency of agenda items or as a strategic planning meeting or session.

E. Alumni Representation on the Board of Regents

Ms. Petten noted that from April – May 2014, the Memorial University Alumni Associated issued a call for nominations for candidates for the election of six alumni representatives to the Board of Regents. She then noted that Mr. George Tucker and Ms. Kim Keating have been re-elected for a term commencing September 1, 2014 to August 31, 2017. Additionally, there will be four new alumni representatives effective September 1 as follows:

Mr. Denis Mahoney

Ms. Katherine Hickey

Ms. Colleen Galgay-Johnston

Mr. John Hogan

Ms. Petten then sincerely thanked Dr. Rex Gibbons, Ms. Pegi (Margaret) Earle, Ms. Susan Murray and Dr. Luke Pike for their contributions to the Board and to the University during their time on the Board.

6114. CAMPUS PLANNING AND DEVELOPMENT COMMITTEE

A. Concept approval for the Core Science Facility

The Board received and reviewed background information pertaining to the concept approval for the Core Science Facility. Ms. Petten then welcomed Ms. Ann Browne, Associate Vice-President (Facilities) and Mr. Cal Smith, Senior Vice-President, Technical Director, HOK who provided the Board with a presentation regarding the concept approval for the Core Science Building.

Board members were reminded that the detailed architectural and engineering design commission was approved by the Board of Regents at a special meeting held on December 19, 2013. The selected firm, HOK, commenced work in February 2014. Since that time, HOK has engaged in a series of four three-day workshops with the Faculty of Science, the Faculty of Engineering and Applied Science, and other stakeholders. These workshops revisited and confirmed the functional programming and HOK prepared three concepts that could accommodate the program.

The concepts were presented at a Town Hall meeting on campus on June 25, 2014 and to the Core Science Facility Steering Committee on June 26. The Steering Committee considered the feedback from the Town Hall meeting and evaluated the concepts on their merits including functionality, cost, aesthetics, and flexibility.

The Steering Committee reached a unanimous decision on the three-pavilion concept. This concept would best accommodate the functional programs of the stakeholders and happens to be the most cost effective option. This concept was reviewed with the President and Vice-Chancellor and is being recommended to the Board.

Mr. Smith then provided the Board with a presentation regarding the Core Sciences Building. In doing so, Mr. Smith provided an overview and covered the following topics:

- project overview/history
- three concepts
 - 2 pavilion neighbourhood concept
 - 3 pavilion neighbourhood concept
 - bar neighbourhood concept
- town hall / audience feedback
- selection process

Concept approval for the Core Science Facility (cont'd)

After a detailed and extensive discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve the three-pavilion concept as presented to the Board on July 3, 2014 and as outlined in the background documentation.

Mr. Decker then briefed the Board regarding the on-going positive discussions with officials from the provincial government regarding funding for the core science facility.

6115. PRESIDENT'S REPORT

A. President's Update of Activities

Dr. Kachanoski provided the Board with a written summary of his activities and events since the May 2014 Board meeting and he provided the Board more detail and context on many of these activities.

CONSENT AGENDA

Noting that the items were dealt with in detail in meetings of the appropriate committees, it was moved by Ms. Coish-Snow, seconded by Mr. Belanger and carried that the consent agenda, comprising the resolutions listed in 6116 through 6120 below be approved as follows:

6116. AUDIT AND RISK COMMITTEE

A. Reorganization of the Office of the Chief Risk Officer

The Board received background information and agreed to the restructuring within the Office of the Chief Risk Officer as outlined in the background information.

It was noted that in recent years, Memorial University has experienced significant growth in academic programs, research activities and technology. There has also been a corresponding and substantial increase in the level of governance, regulatory compliance and due diligence that must be provided by the University in supporting the academic and research mandates. As a result, it is critical that operations, administration and other support functions evolve to effectively and efficiently meet these needs and better support the University in achieving its goals, objectives and obligations.

Reorganization of the Office of the Chief Risk Officer (cont'd)

A reorganization of existing functions, and re-allocation of existing resources in the risk function is required to adequately meet the University's current and developing needs. The proposal as provided in the background documentation outlines an approach to improve current practices and culture; remediate identified deficiencies and gaps; and better ensure the protection of the University's people, property and environment.

B. Report on the review of Campus Enforcement and Patrol

The Board received and reviewed background information pertaining to the report on the review of Campus Enforcement and Patrol. It was noted that Former Chief of Police Joseph Browne presented the report entitled "Operational Review – 2014" to the Audit and Risk Committee earlier in the day. At that meeting, the Committee received an overview of the report as well as the recommendations contained in the report prior to broader consultations with the university community.

This item was received for information only and did not require a resolution of the Board.

C. Appointments to the MUN (UK) Ltd. Board

The Board received background information and agreed to the appointments to the MUN (UK) Ltd. Board effective August 1, 2014 for a three-year term and as outlined in the background information and as follows:

- Dr. William Lawton, Director, Observatory on Borderless Higher Education
- Ms. Margaret Egan, Manager, Sinclair Barnes Limited

D. Revised Indirect Costs of Contract Research Policy - Recommended new title: Indirect Costs of Externally Funded Research

The Board received background information and agreed to the revised Indirect Costs of Externally Funded Research Policy as outlined in the background documentation.

E. Revised Contract Research Policy - Recommended new title: Research Contracts and Agreements Policy

The Board received background information and agreed to the revised Research Contracts and Agreements Policy as outlined in the background documentation.

F. Amended Management Agreements for Memorial University Recreational Complex (MURC), Campus Childcare Inc. (CCI) and Genesis Group Inc. (Genesis)

The Board received background information and agreed to the amended management agreements for the Memorial University Recreation Complex, Campus Childcare Inc., and Genesis Group Inc. to reflect more fully the agency relationship between each of these separately incorporated entities and Memorial University and as outlined in the background documentation.

6117. CAMPUS PLANNING AND DEVELOPMENT COMMITTEE

A. Update on progress of Capital Projects

The Board was advised that the following capital projects are underway or being planned:

St. John's Campus

- Residence Renovations
- Newfoundland & Labrador Centre for Interdisciplinary Research in Human Genetics and Faculty of Medicine Building Extension, HSC
- Ocean Sciences Centre - Cold Water Supply
- Aboriginal Centre
- Core Science Facility
- Battery Property
- Clock Tower Modifications

Marine Institute

- Building Expansion to House New Offshore Operations Simulator

Details for the projects listed above were given to the Campus Planning and Development Committee by Ms. Browne, Mr. Decker and Dr. Kachanoski. The Board was informed that projects are on time and on budget unless noted otherwise.

This item was received for information only and did not require a resolution of the Board.

B. Correction to the naming timeframe for the Hibernia Offshore Operations Simulator Facility

The Board received background information and agreed to a correction to the naming timeframe for the Hibernia Offshore Operations Simulator Facility to provide that the naming period expires on December 31, 2033.

C. Delegation of approval of architectural/engineering consultant selection for the Battery Facility - Office Tower and Main Building Renovation

The Board received background information and agreed to the recommendation of the Administration that the Campus Planning and Development Committee be delegated authority to approve the selection of the architectural/engineering consultant for the Battery Facility – Office Tower and Main Building renovation prior to the next regular meeting of the Board of Regents and as outlined in the background documentation.

6118. FINANCE COMMITTEE

A. Amended Management Agreements for Memorial University Recreational Complex (MURC), Campus Childcare Inc. (CCI) and Genesis Group Inc. (Genesis)

The Board received background information and agreed to the amended management agreements for the Memorial University Recreation Complex, Campus Childcare Inc., and Genesis Group Inc. to reflect more fully the agency relationship between each of these separately incorporated entities and Memorial University and as outlined in the background documentation.

B. Guidelines for Employment of Grant Employees – also considered by the Human Relations Committee

The Board received background information and agreed to the adoption of the Guidelines for Employment of Grant Employees and as outlined in the background documentation.

6119. HUMAN RELATIONS COMMITTEE

A. Proposed new policy and related procedures “Employing and Hosting Foreign Nationals”

The Board received background information and agreed to the new “Hiring and Hosting Foreign Nationals Policy” as outlined in the background documentation.

B. Guidelines for Employment of Grant Employees – also considered by the Finance Committee

The Board received background information and agreed to the adoption of the Guidelines for Employment of Grant Employees and as outlined in the background documentation.

C. Update on Vice-President (Administration & Finance) Portfolio review: restructuring of the Department of Facilities Management under the Associate Vice-President (AVP) Facilities

The Board received background information and agreed to the restructuring of the Department of Facilities Management and as outlined in the background documentation.

D. Reorganization of the Office of the Chief Risk Officer

The Board received background information and agreed to the restructuring within the Office of the Chief Risk Officer and as outlined in the background documentation.

E. Approval of the tentative collective agreement with the NAPE Local 7804/1809 Custodial Personnel Collective Agreement for the next four (4) years

The Board received background information and agreed to ratify the tentative Collective Agreement with NAPE Local 7804/1809 in accordance with the Provincial template and as outlined in the background documentation.

F. Senior leadership position vacancies and upcoming renewals (subject to review)

The Board received for information, a status update regarding senior leadership position vacancies and their associated recruitment status; and senior leadership positions held by academic administrators which may be renewed, subject to review.

G. Appointments Report

The Board received the Appointments Reports for the St. John's and Grenfell Campuses for actions taken since May 8, 2014 noting that the actions have been taken under delegated authority as provided for in the Terms of Reference for the Human Committee.

6120. SENATE MATTERS

A. Senate Matters with implications for the Board of Regents (June 10, 2014)

The Board received background information pertaining to the Senate matters with implications for the Board of Regents arising from the Senate meeting held on June 10, 2014 and agreed to the establishment of the "Centre for Scientific Computing and Numerical Analysis" and as outlined in the background documentation.

DISCUSSION AGENDA

6121. AUDIT AND RISK COMMITTEE

A. Realignment of Genesis Group Inc.

The Board received and reviewed background information pertaining to the realignment of Genesis Group Inc.

At this point, Ms. Petten declared a potential conflict of interest with this item and did not participate in the discussion or the voting. In this regard, Ms. Eleanor Swanson, Vice-Chair, acted as Chair for this portion of the meeting.

Dr. Marceau advised Board members that in recent months, a number of significant CRA tax issues have come to light regarding Separately Incorporated Entities at Memorial University of Newfoundland, and these issues affect Genesis Group Inc. Additionally in past years, a number of significant coordination issues have arisen between organizational units within the Vice-President (Research) portfolio (i.e., referred to below as VPR), and Genesis Group Inc.

The Genesis Group Inc. currently consists of two divisions – the Genesis Centre and Genesis Research. The Genesis Centre offers business incubation services to Newfoundland and Labrador knowledge-based businesses and enterprises for creating high-growth enterprises. Genesis Research is a technology transfer and industry liaison office within Memorial University.

A steering committee was formed consisting of the Vice-President (Research), Vice-President (Administration and Finance), Associate Vice-President (Research), President and CEO of the Genesis Group Inc., and the Director of Financial and Administrative Services. The committee was tasked with summarizing the issues, identifying all possible scenarios for addressing these issues, and recommending a course of action to both the Board of Directors of Genesis Group Inc., and the Board of Regents of Memorial University of Newfoundland.

The following five possible scenarios were considered:

1. The Status Quo: Genesis Group Inc. remains an SIE;
2. Genesis Research is integrated within the Office of the VPR, and Genesis Group Inc. remains an SIE focused on business incubation activities;
3. Genesis Group Inc. is dissolved as an SIE, and the entire Group is restructured on the model of the “Harris Centre” within Memorial;
4. Genesis Group Inc. is dissolved as an SIE, Genesis Research is integrated within the Office of the VPR, and Genesis Centre is restructured on the model of the Harris Centre within Memorial; and
5. Genesis Group Inc. is dissolved as an SIE, Genesis Research is integrated within the Office of the VPR, and Genesis Centre is restructured as an external, autonomous entity.

Realignment of Genesis Group Inc. (cont'd)

In the short term, it is recommended that Scenario 2 be implemented: it immediately resolves the key issues (i.e., most of the CRA tax liabilities, and that of overlapping responsibilities between Genesis Research and Memorial University's Office of the VPR), and maintains Memorial University's excellent relations with its external stakeholder community, in particular the St. John's business community. However, the yearly cost to Memorial will increase (i.e., HST costs due to Genesis Centre, on the order of \$50,000 per year, and some marginally additional in-kind costs in Memorial's finance group), and a longer term solution must be envisaged.

In the longer term, it is recommended that Scenario 5 be explored with other potential sustaining partners to prepare a plan for an independent "next generation" Genesis Centre.

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve the realignment plan for Genesis Group Inc. as outlined in the background documentation.

Ms. Petten then resumed the Chair for the remainder of the meeting.

B. Report of the External Auditors – Results of the 2014 Audit

The Board received and reviewed background information pertaining to the Report of the External Auditors - Results of the 2014 Audit and was advised that a detailed presentation of the Report was made to the Audit and Risk Committee by Ernst & Young earlier in the day.

The Board was advised that Ernst & Young LLP have audited the consolidated financial statements of Memorial University of Newfoundland. The scope and manner of the audit is outlined in the 2014 Audit Service Plan, which was approved by the Board of Regents on November 13, 2013.

This Audit Report briefly summarizes the major aspects of the audit of the consolidated financial statements for the period ending March 31, 2014. It is a companion document to the Consolidated Financial Statements, as the audited statements alone would not necessarily identify all matters that may be of interest to the Audit and Risk Management Committee in fulfilling its responsibilities. The Audit Report states that the auditors have substantially completed the audit and subject to the clearance of minor outstanding items, expect to be in a position to sign an unqualified report.

Report of the External Auditors – Results of the 2014 Audit (cont'd)

The following represent the key findings of the audit:

- The auditors had no disagreements with management on financial accounting and reporting matters or auditing procedures;
- The auditors did not identify any evidence of:
 - misstatements resulting from, or evidence of, fraud or suspected fraud;
 - unusual related party transactions which are not in the normal course of operations;
 - other unusual transactions not in the normal course of operations;
 - conflicts of interest or illegal, or possibly illegal acts;
 - non-compliance with regulatory requirements;
 - material weakness in the systems of internal control.
- The auditors are satisfied that the University's disclosure of employee future benefits within its financial statements is compliant with Generally Accepted Accounting Principles (GAAP);
- The auditors are satisfied that the financial statements comply with the Public Sector Accounting Standards;
- The auditors have reviewed the University's significant accounting policies and disclosures and conclude that the University's financial statements are in accordance with GAAP;
- The auditors are satisfied that there have been no significant, unusual non-routine transactions that lack economic justification.

It was noted that at a meeting held earlier today, the Audit and Risk Committee agreed to invite Ms. Healey and Mr. Strong back to a future meeting of the Committee in order to present the Management Letter along with the Fee Summary.

After a detailed discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents, subject to receipt of the Management Letter and the report from Ernst Young clarifying the minor outstanding items referenced in the report, accept the "Report of the External Auditors – Results of the 2014 Audit" and as outlined in the background documentation.

6122. FINANCE COMMITTEE

A. Annual audited Financial Statements for Memorial University of Newfoundland and the Annual Audit Report from the External Auditors for the Fiscal Year ended March 31, 2014

The Board received and reviewed background information pertaining to the annual audited financial statements for Memorial University of Newfoundland and the annual audit report from the External Auditors for the Fiscal Year ended March 31, 2014.

Ms. Petten then welcomed to the meeting Ms. Debbie Collis, Director of Financial and Administrative Services who provided a presentation on the audited financial statements for Memorial University of Newfoundland and the annual audit report from the external auditor for the fiscal year ended March 31, 2014.

The Board was advised that the report of the external auditors on the annual audited financial statements of the University as at March 31, 2014 has been received and was reviewed by the Board's Audit and Risk Committee on July 3, 2014. The external auditors found the financial statements to present fairly the financial position of the University as at March 31, 2014, the results of the operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. There were no qualifications in the report of the external auditors.

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve the Memorial University of Newfoundland audited financial statements for the fiscal year ended March 31, 2014 and as outlined in the background documentation.

B. Annual Audited Financial Statements for the Memorial University Pension Plan for the Fiscal Year ended March 31, 2014

The Board received and reviewed background information pertaining to the annual audited financial statements for the Memorial University Pension Plan for the fiscal year ended March 31, 2014.

Ms. Collis noted that the audit of the Pension Plan financial statements concluded at the end of June. It is anticipated the external auditors will find the financial statements to present fairly the net assets available for benefits of the Pension Plan as at March 31, 2014 and the changes in net assets available for benefits for the year then ended in accordance with Canadian generally accepted accounting principles. It is anticipated there will be no qualifications in the report of the external auditors.

Annual Audited Financial Statements for the Memorial University Pension Plan for the Fiscal Year ended March 31, 2014 (cont'd)

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve the Memorial University Pension Plan audited financial statements for the fiscal year ended March 31, 2014 and as outlined in the background documentation.

C. Canada Revenue Agency Voluntary Tax Disclosure

The Board received and reviewed background information pertaining to the Canada Revenue Agency Voluntary Tax Disclosure.

Mr. Decker then provided a presentation and in doing so, provided background and details regarding the filing of a voluntary tax disclosure on behalf of Memorial University and its separately incorporated entities.

After a detailed discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve the filing of a voluntary tax disclosure on behalf of Memorial University and its separately incorporated entities.

D. Renewal of the Graduate Students' Union (GSU) Health and Dental Insurance Plan

The Board received and reviewed background information pertaining to the renewal of the Graduate Students' Union (GSU) Health and Dental Insurance Plan.

Board members were advised that in October 2004, the Board of Regents granted permission for the GSU Board of Directors to revise premiums on an annual basis to a maximum increase of the rate of inflation as measured by industry standards. The insurer has provided the GSU with the renewal rates for the upcoming year, along with the average increase/decrease in the rate of inflation of student drug/medical and dental plans. To maintain the current health plan there is a proposed decrease of 4.1% in the rate for the extended health plan and a decrease of 3.4% for the dental plan. This is an overall annual decrease for all benefits of 3.8%. The annual standard national inflation rate in the Health and Dental care industry is 7% in health and 6% in dental. There is no change in benefits offered in the plans for this renewal.

Renewal of the Graduate Students' Union (GSU) Health and Dental Insurance Plan (cont'd)

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve an adjustment in the Graduate Student Union health and dental insurance plans for the Graduate Students' Union (GSU) for full-time students effective September 1, 2014 as follows:

- Decrease the annual premium for drug and health insurance coverage for single students from \$426.92 to \$409.76 per year (\$5.00 Administrative Fee included);
- Decrease the annual premium for drug and health insurance coverage for couples from \$827.20 to \$793.84 per year (\$10.00 Administrative Fee included);
- Decrease the annual premium for drug and health insurance coverage for families from \$833.20 to \$799.60, per year (\$10.00 Administrative Fee included);
- Decrease the annual premium for dental coverage for single students from \$271.28 to \$262.28 per year (\$5.00 Administrative Fee included);
- Decrease the annual premium for dental coverage for couples from \$542.56 to \$524.68 per year to (\$10.00 Administrative Fee included);
- Decrease the annual premium for dental coverage for families from \$677.68 to \$655.24 per year (\$10.00 Administrative Fee included).

5. Increase Membership Fees for the Canadian Federation of Students (CFS) for the Grenfell Campus Student Union (GCSU) membership as per the annual Consumer Price Index increase

The Board received and reviewed background information pertaining to the increase in membership fees for the Canadian Federation of Students (CFS) for the Grenfell Campus Student Union (GCSU) membership as per the annual Consumer Price Index increase.

Board members were advised that in accordance with bylaws to approve annual changes to the CFS fee for the GCSU membership fee, an increase in the current rate is required. The approval provides for an annual increase in the CFS fee by indexing these fees to the National Consumer Price Index. It was noted that this recommendation will be forwarded annually to the Board of Regents for approval.

Increase Membership Fees for the Canadian Federation of Students (CFS) for the Grenfell Campus Student Union (GCSU) membership as per the annual Consumer Price Index increase (cont'd)

The CFS fee for 2013-2014 was \$8.52 per semester for both full and part time students. Students have proposed a fee increase of 0.9% relative to the National Consumer Price Index. This translates into a charge of \$8.60 per semester for students. The revenues from the fee increase will be divided equally between the Canadian Federation of Students and the Canadian Federation of Students – Newfoundland and Labrador. The membership fees charged by the GCSU remain otherwise unchanged.

After a discussion, the following resolution was passed:

RESOLVED:

That the Board of Regents approve an increase in the Grenfell Campus Student Union CFS Fees from \$8.52 to \$8.60 for full and part-time students for the Fall and Winter semesters only, effective September 1, 2014. This fee will be divided equally with \$4.30 per semester going to the Canadian Federation of Students and \$4.30 per semester going to the Canadian Federation of Students – Newfoundland and Labrador and as outlined in the background documentation. This amount reflects the change in the National Consumer Price Index.

6123. MATTERS OF STRATEGIC IMPORTANCE TO THE BOARD

A. Update on the Operations and Budget Review

The Board received background information with regard to an update on the operations and budget review which was supplemented at the meeting by a presentation from Mr. Kent Decker.

Following a question and answer period, Ms. Petten on behalf of the Board, thanked Mr. Decker for his informative presentation (a copy of which is located in the Board files).

6124. ANY OTHER BUSINESS

A. Date of Next Meeting

The next regular meeting of the Board of Regents is tentatively scheduled to be held on September 4, 2014.

ADJOURNMENT

The meeting adjourned at 5:25 p.m.

CHAIR

SECRETARY

DATE