

Memorial University Pensioners Association
Budget 2015/16
(with Comparison to Previous Year Actual and Budget)

	<u>2014 - 2015</u>		<u>2015-16</u>
	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>
<u>Income</u>			
Members Dues	\$ 19,012.00	\$ 18,276.00	\$ 19,356.00
Interest Revenue	\$ 697.94	\$ 692.00	\$ 642.00
Transfer from Member's Equity**		\$ -	\$ 1,000.00
Total Income	<u>\$ 19,709.94</u>	<u>\$ 18,968.00</u>	<u>\$ 20,998.00</u>
<u>Expenses</u>			
Admin Services	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Conference Travel (CURAC)	\$ 957.30	\$ 1,100.00	\$ 1,200.00
Donations	\$ 200.00	\$ 200.00	\$ 200.00
Member Services - S. J.	\$ 5,782.12	\$ 6,170.00	\$ 7,900.00
Member Services - Grenfell		\$ 920.00	\$ 1,058.00
Tribute Awards			\$ 350.00
Association Fees - CURAC	\$ 300.00	\$ 300.00	\$ 300.00
Miscellaneous	\$ 50.00	\$ 150.00	\$ 150.00
Office Supplies	\$ 403.65	\$ 200.00	\$ 608.25
Registrar of Companies	\$ 20.00	\$ 10.00	\$ 10.00
Postage	\$ 1,317.69	\$ 1,450.00	\$ 1,481.25
Printing and Copying	\$ 926.69	\$ 200.00	\$ 450.00
Transfer Interest to Investments		\$ 692.00	\$ 642.00
Contingency		\$ 1,576.00	\$ 648.50
Total Expenditures	<u>\$ 15,957.45</u>	<u>\$ 18,968.00</u>	<u>\$ 20,998.00</u>
Operating Gain	<u>\$ 3,752.49</u>	<u>\$ -</u>	<u>\$ -</u>

** **Note:** The Board approved a contribution from Member's Equity to subsidize the 2015 MUNPA Conference and AGM

Note: These amounts do not include:

Support in-kind received from Memorial University. The support includes the provision of office space, meeting room, heat, light, telephone, computers with support, office supplies, etc.