

## STUDENT FINANCIAL ASSISTANCE FAQ

### **How do I apply for a student loan?**

You can apply on-line by visiting the student loan website: [www.gov.nl.ca/studentaid](http://www.gov.nl.ca/studentaid).

### **How long does it take to process my student loan?**

Assessment of Online Application: 10 business days

Assessment Paper Application: 20 business days

MSFAA Processing by NSLSC: 7-10 business days

Enrolment confirmed and request for Student Aid funds to be released: 5-7 business days

Reprint of duplicate MSFAA once request forwarded to designated SFSD staff: Generally, 1-2 business days.

### **If I have questions about student aid, who should I contact?**

Many of your questions may be answered by visiting the student aid website. However, if you are uncertain about anything related to your loan, please contact the [Office of Learner Well-Being and Success](#).

### **When do I receive my student loan?**

Student loans will be available at the start of each semester; September and January. (Please note: If you delay submitting your loan application there will likely be a delay in receiving your loan). First, Second and Fourth Year students need only apply once in the fall for the entire year. Third Year students need to apply twice; once in the fall for the period August-April and again in the spring for the period April-August.

### **How do I get my student loan?**

The first time a student applies for and is approved to receive student financial assistance he/she will be required to sign a MSFAA (Master Student Financial Assistance Agreement), provide banking information and forward the completed document to the National Student Loans Service Centre (NSLSC). The MSFAA is a lifetime agreement provided there has been no break of studies greater than two years or no change in province of residence. In both cases a new MSFAA will be required. MSFAA's will be printed daily and mailed to the student's address as provided on the student loan application. Students must complete the required sections and forward the document to the NSLSC via Canada Post outlet. Enrolment will not be confirmed if the MSFAA is not sent to, and processed by the NSLSC which means the financial assistance amounts indicated on the Notice of Assessment will not be released.

### **Do I have to submit an Income Confirmation Form?**

Yes, all students are required to submit an ICF. The deadline for submitting the form is eight weeks from the first day of classes for the current semester/period of study. If Income Confirmation Forms are not received you will not receive any further loans.

**How do I appeal?**

You must write a letter explaining your specific case to the Appeals Department at Student Aid. If your appeal is denied, you can make an appointment to meet personally with an appeals officer. The deadline for submitting appeals is eight weeks from the first day of classes for the current semester/period of study