

**Directive Number 2026-1**

***Memorial University Pensions Act***

**Contributions to Fund**

**Purpose**

To prescribe the employee contribution rate applicable under the *Memorial University Pensions Act*.

**Directive**

Under the authority of section 12(1) of the *Memorial University Pensions Act*, it is hereby directed that:

Effective January 1, 2026 each employee shall contribute to the fund:

- (a) 11.0 per cent of that portion of the employee's pensionable salary which is the basic exemption under the Canada Pension Plan;
- (b) 9.2 per cent of that portion of the employee's pensionable salary in excess of the basic exemption referred to in paragraph (a) up to and including the year's maximum pensionable earnings under the Canada Pension Plan; and
- (c) 11.0 per cent of that portion of the employee's pensionable salary which is in excess of the year's maximum pensionable earnings under the Canada Pension Plan.

Dated at St. John's, Newfoundland and Labrador, this 5 day of December, 2025.



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The Honourable  
Minister of Finance and President of  
Treasury Board