



HollisWealth^W

Biography: Larry Short is employed as a Portfolio Manager with HollisWealth in St. John's and has been in the investment industry for 29 years. He is a MUN Commerce Graduate, a Chartered Professional Accountant (CPA, CGA), a Certified Investment Manager, and a CERTIFIED FINANCIAL PLANNER® professional. He hails from Carbonear, NL and prior to working with HollisWealth, was a Vice President at RBC Dominion Securities and at TD Waterhouse Private Investment Advice.

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A Financial Plan for the province of Newfoundland and Labrador:

Steps to finding a realistic solution for solving the debt problem.

Department of Economics

Visiting Speaker:

Larry Short

Portfolio Manager

HollisWealth, a division of

Industrial Alliance Securities Inc.

Nov. 24, 2017 3-4:30 P.M Arts &

Admin Bldg. Rm. A1046

This event is open to the Public

economics@mun.ca

864-8248

What happens when the province reaches its debt limit, how soon it can happen and how to avoid it moving forward?

Abstract: This presentation takes a financial planning approach to the province's budget problem and explains the debt in concrete and understandable terms. We look back to 1993 and 1995 - when Newfoundland and Labrador almost defaulted and Saskatchewan could no longer issue bonds. When considering the financial environment of our province, there is a need to address sensitive topics. In this case we must consider issues such as resettlement, amalgamation and the closing of healthcare facilities. A long-term solution cannot be reached until there is agreement amongst all involved, as to what the true problem is. Such agreement requires debate and this presentation presents alternative views for consideration.

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