

- Intro, comments on the day. Political impact.
- We are in a tough situation, but there is opportunity. I'm going to talk a bit about where we are, highlight areas where I think there is economic opportunity for the province, and then some concluding thoughts.
- Overall, the provincial government budgets are slim. Estimates process, walk through every line item. Not to say that there isn't additional opportunity. We need to look at things through fresh eyes, bigger picture.
- We need to make some big changes, and we need to make lots of small changes.
 - My own review of budget
 - Discourage use of funds gov funds awarded by entities for out of province / country purposes
- Increasing efficiency of public sector, renewing culture:
 - Impact of public reaction to 2016 budget still forefront in citizens and politicians' minds.
 - Prioritize, realize and accept that we can't do everything and do everything well. Be transparent about what we want to do well and do our best with the rest.
 - Better utilizing talent that we have.
 - Culture has room for improvement, high performing teams, culture of cost savings.
 - Role of government in solving problems.
- Opportunities in technology sector:
 - Came across "Changing Newfoundland's Economy Through Science and Technology", 1989 from the NL Science and Technology Advisory Council and the Economic Council of Newfoundland and Labrador. Ms. Judith Maxwell from the Economic Council of Canada recommended:
 - Concentrate on greater efficiency in the public sector
 - Removing barriers to innovation
 - Training NL's so that they can use technology in the most efficient way possible
 - I was on the board of NATI and worked in the technology sector.
 - (Almost) every company is a technology company
 - Low awareness of jobs available
 - Opportunities are ours to lose for people in the province
 - We are moving, but not fast enough.

Concluding thoughts:

- As we change, transform, improve, we can't keep doing it all. Need to fail fast, pivot and try something else.
- Government needs to be transparent about priorities, problems
- Citizens, opposition need tolerance, acceptance that we can't have it all, and do it all well.