

Financial Profile - Table F3
Schedule of Revenue and Net Expenditures by Object
Operations
for the Three Year Period Ending 31 March 2024

	2024	2023	2022
REVENUE			
Government Grants			
Federal	5,860,263	5,197,423	5,446,784
Provincial	364,397,999	357,956,852	370,396,891
Student Fees			
Tuition	102,204,150	90,246,440	74,905,321
Other student fees	29,209,367	21,102,556	19,577,000
Investment Income	11,229,120	7,539,074	1,804,407
Miscellaneous Income	13,328,784	11,432,154	10,265,769
	526,229,683	493,474,499	482,396,172
EXPENSES BY OBJECT			
Equipment rentals	6,004,090	5,681,497	6,036,815
Externally contracted service	11,981,146	10,519,355	9,813,653
External cost recoveries	(18,218,059)	(23,698,755)	(15,992,101)
Interest expense	703,090	414,347	328,918
Materials and supplies	19,490,677	21,366,157	15,347,203
Other operating expenses	17,836,535	18,712,688	16,784,964
Professional fees	5,147,191	4,863,565	3,766,526
Repairs and maintenance	13,319,709	8,859,488	5,794,330
Salaries and employee benefits	390,465,873	356,693,881	360,831,371
Scholarships, bursaries and awards	17,742,267	17,425,377	15,213,773
Travel and hosting	6,775,026	5,729,556	2,327,621
Utilities and Telecommunications	35,611,894	36,221,436	28,168,330
	506,859,439	462,788,592	448,421,403
Revenues over Expenditures			
before the following	19,370,244	30,685,907	33,974,769
Unallocated Operating Expenses			
Interfund transfers	40,219,977	30,527,296	28,654,276
Operating assets capitalized	(11,637,487)	(9,074,411)	(10,119,006)
Other unallocated expenses	(1,647,342)	(4,266,342)	(3,522,562)
Post-employment benefits	4,603,366	2,862,425	5,476,435
Retiree fringe benefits	7,512,494	5,910,275	7,456,551
	39,051,008	25,959,243	27,945,694
Revenue over Expenses (Expenses over Revenue)	(19,680,764)	4,726,664	6,029,075
Opening Fund Balance	(193,059,669)	(197,786,333)	(203,815,405)
Closing Fund Balance	(212,740,433)	(193,059,669)	(197,786,330)