

Financial Profile - Table F2
Schedule of Revenue and Net Expenditures
Operations for the Three Year Period Ending 31 March 2022

	2022	2021	2020
REVENUE			
Government Grants			
Federal	5,446,784	5,438,697	5,047,429
Provincial	370,396,891	368,372,731	372,606,993
Student Fees			
Tuition	74,905,321	67,237,639	62,532,566
Other student fees	19,577,000	13,107,774	22,959,318
Investment income	1,804,407	3,389,026	5,275,814
Miscellaneous income	10,265,769	8,376,441	14,004,647
	482,396,172	465,922,308	482,426,767
EXPENSES BY FUNCTION			
Academic Support Units	48,139,136	45,098,111	48,143,839
Central Support Units ¹	79,331,503	68,843,144	75,916,878
Faculties and Schools	287,914,229	279,141,421	292,631,937
Governing Bodies	724,338	698,219	784,946
Advancement ¹	10,097,036	8,850,440	6,841,225
Research Support Units	12,333,502	11,384,686	11,758,251
Student Services	9,881,659	8,923,255	7,731,782
	448,421,403	422,939,276	443,808,858
Revenues over expenditures before the following	33,974,769	42,983,032	38,617,909
Unallocated Operating Expenses			
Interfund transfers	28,654,276	42,032,762	15,540,528
Operating assets capitalized	(10,119,006)	(9,429,623)	(7,317,887)
Other unallocated expenses	(3,522,562)	889,073	(2,042,052)
Post-employment benefits	5,476,435	8,215,282	13,142,847
Retiree fringe benefits	7,456,551	6,648,916	6,662,945
	27,945,694	48,356,410	25,986,381
Revenue over expenses (expenses over revenue)	6,029,075	(5,373,378)	12,631,528
Opening fund balance	(203,815,405)	(198,442,027)	(211,073,555)
Closing fund balance	(197,786,330)	(203,815,405)	(198,442,027)

NOTE:

1. As of 2021 Marketing and Communications is now included with Advancement. Previously it had been included with Central Support Units.