

Financial Profile

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Notes

The figures for University Operations are extracted from the Consolidated Financial Statements and the Unaudited Supporting Schedule of the annual audited statements.

Departmental expenditures include the cost of fringe benefits, staff recruitment and staff settlement expenses.

Note 1: Faculty of Medicine includes operating costs for physical plant and technical services.

Note 2: Figures for the Marine Institute include costs for transportation, marine and operational building services. Figures for general building services such as heat and light, and snow clearing, which is provided by the provincial Department of Works, Services and Transportation, are not included.

Note 3: The figures for Grenfell Campus include operating costs for physical plant.

Note 4: Expenditures for Technical Services are netted against internal recoveries.

Note 5: In accordance with CPA (Certified Professional Accountants) recommendations with regard to employee future benefits, Memorial University of Newfoundland recognizes and reports the future liabilities resulting from the accrual of vacation pay entitlements, severance and other post employment benefits, voluntary early retirement incentives, and the supplemental retirement incentive fund.

Figures may vary from audited financial statements due to restatement of prior years' figures if required.