Gross Domestic Product
Impact: $1.033B or 3.1% of total provincial GDP in 2012

- $563.2M Memorial’s Operations*
- $97.9M Student Spending Impact**
- $6.0M Visitor Impact***
- $366.1M Value of a Degree****

*Memorial’s operations include direct and induced impact of: operations ($461.3M), sponsored research ($53.4M), purchases on infrastructure and equipment ($19.4M) and the impact of payments made to Memorial pensioners ($29.1M).

**Student spending impact was calculated by estimating the number of students living at home, in residence, and off campus and applying a monthly expenditure cost to each group.

***Visitor spending was calculated by estimating that 65 percent of students from outside the catchment area of each campus have three visitors per year. The average visit is estimated to be three days during which restaurant, taxi and accommodation expenditures are incurred.

****Value of a degree is derived from the fact that university graduates generally have significantly higher earnings over the course of their careers. The earnings premium is further enhanced if a student achieves a masters or PhD. The estimate given denotes the annual impact of the increased earnings of degree recipients who remain in the province.
Revenues to Governments
Impact: $256 Million

Avalon
- Municipal: $22.2M
- Provincial: $84.0M
- Federal: $127.0M
  **Total**: $233.2M

Corner Brook / Deer Lake
- Municipal: $1.1M
- Provincial: $7.0M
- Federal: $5.3M
  **Total**: $13.4M

Labrador
- Municipal: $0.2M
- Provincial: $1.1M
- Federal: $0.8M
  **Total**: $2.1M

Rest of Province
- Municipal: $0.5M
- Provincial: $3.7M
- Federal: $2.8M
  **Total**: $7.0M
Average Annual Inter-firm Sales
Impact: $2.047 Billion

- Visitor Expenditure: $13M
- MUN Pensioners: $49M
- Infrastructure / Equipment: $62M
- Sponsored Research: $137M
- Student Purchases: $193M
- University Operations: $970M
- More Educated Workforce: $622M
Memorial’s Contribution to Provincial Employment (Direct and Induced)

11,160 TOTAL person years annually*

$566.4M TOTAL Salaries & Benefits

*All numbers based on a 10-year average of employment levels

9,558 person years  $495.0M
Avalon

832 person years  $41.0M
Corner Brook / Deer Lake

147 person years  $6.6M
Labrador

623 person years  $23.8M
Rest of Province

Percentage of full-time jobs reported for the province in 2013  5.6%

Percentage of the total provincial labour income reported in 2013  4.2%
A report prepared for the Office of Public Engagement, Memorial University of Newfoundland

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