

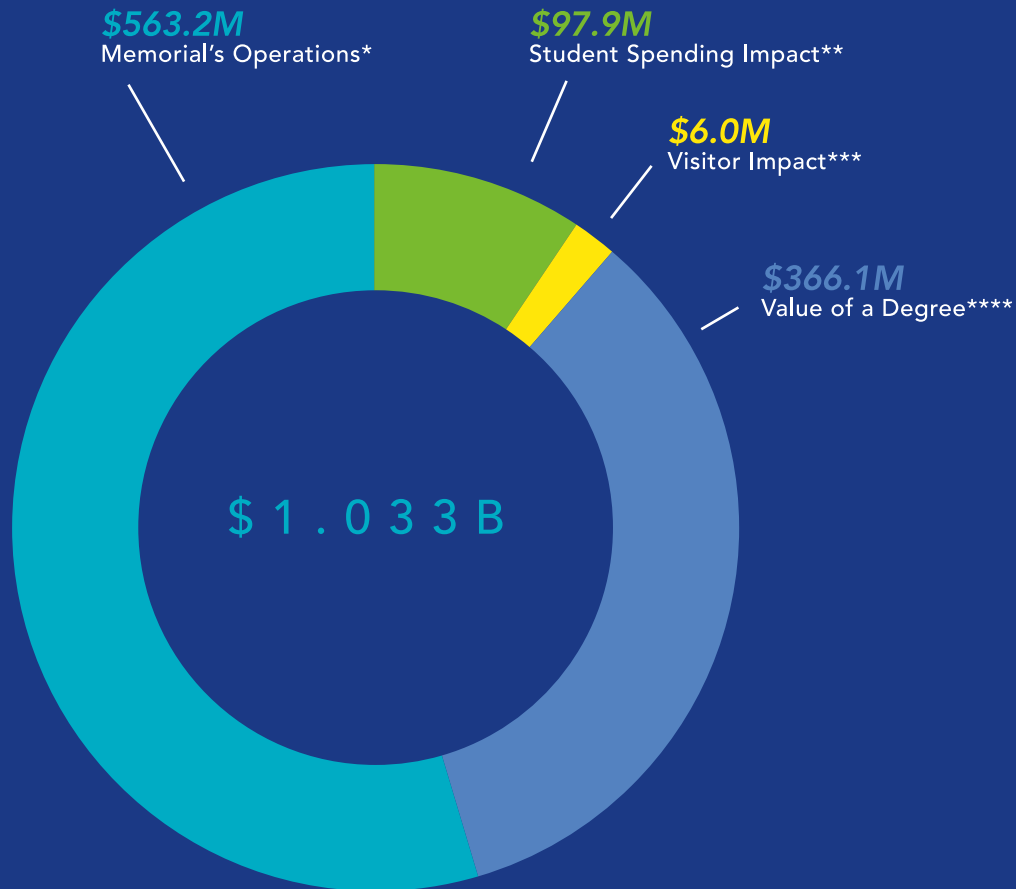
HIGHLIGHTS FROM

An Estimate of the Economic Impacts Generated by
Memorial University of Newfoundland



Gross Domestic Product

Impact: \$1.033B or 3.1% of total provincial GDP in 2012



*Memorial's operations include direct and induced impact of: operations (\$461.3M), sponsored research (\$53.4M), purchases on infrastructure and equipment (\$19.4M) and the impact of payments made to Memorial pensioners (\$29.1M).

**Student spending impact was calculated by estimating the number of students living at home, in residence, and off campus and applying a monthly expenditure cost to each group.

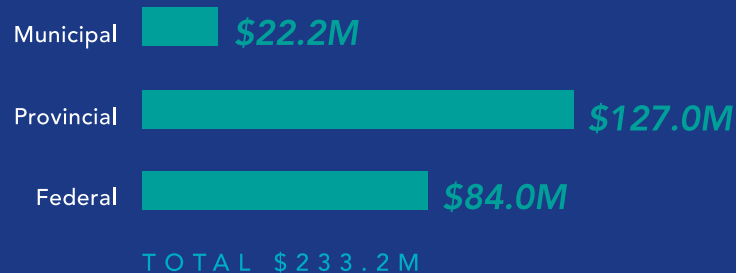
***Visitor spending was calculated by estimating that 65 percent of students from outside the catchment area of each campus have three visitors per year. The average visit is estimated to be three days during which restaurant, taxi and accommodation expenditures are incurred.

****Value of a degree is derived from the fact that university graduates generally have significantly higher earnings over the course of their careers. The earnings premium is further enhanced if a student achieves a masters or PhD. The estimate given denotes the annual impact of the increased earnings of degree recipients who remain in the province.

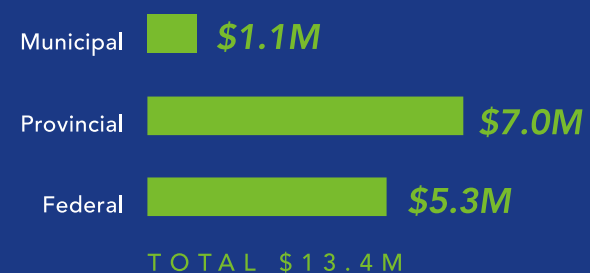
Revenues to Governments

Impact: \$256 Million

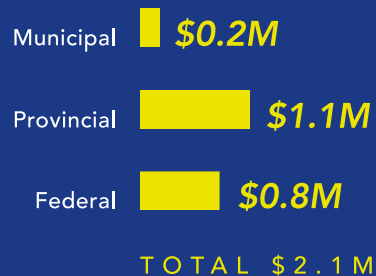
Avalon



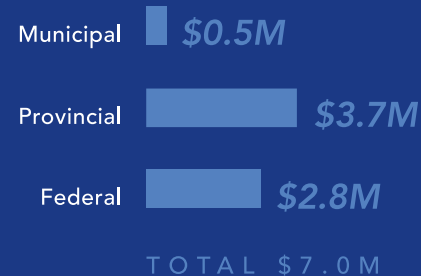
Corner Brook / Deer Lake



Labrador

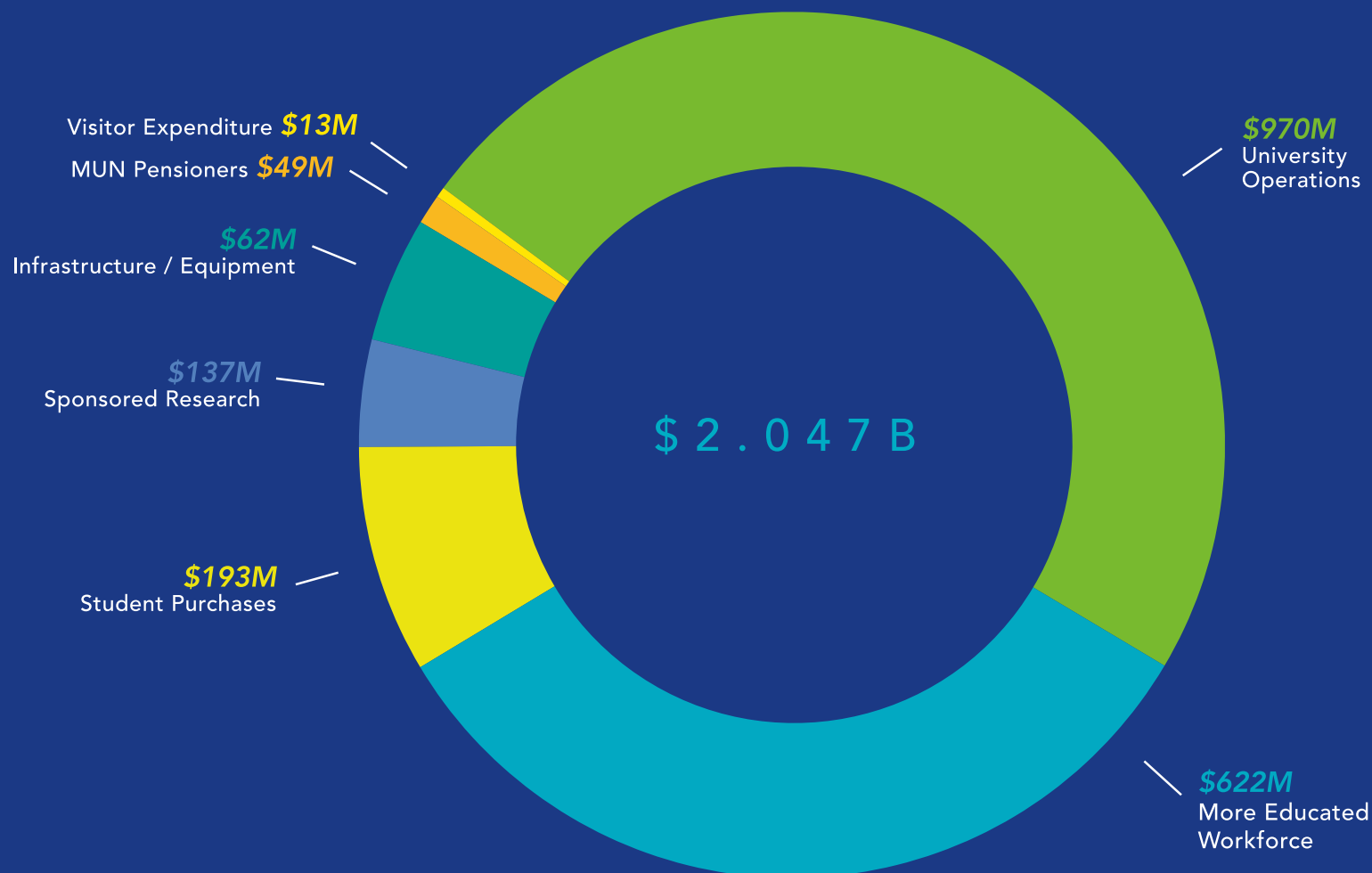


Rest of Province



Average Annual Inter-firm Sales

Impact: \$2.047 Billion



Memorial's Contribution to Provincial Employment (Direct and Induced)

11,160 TOTAL
person years annually*

\$566.4M TOTAL Salaries & Benefits

*All numbers based on a 10-year average of employment levels

9,558
person years

\$495.0M
Avalon

832
person years

\$41.0M
Corner Brook / Deer Lake

147
person years

\$6.6M
Labrador

623
person years

\$23.8M
Rest of Province

Percentage of full-time jobs reported for the province in 2013

5.6%

4.2%

Percentage of the total provincial labour income reported in 2013



www.mun.ca/CARE

A report prepared for the Office of Public Engagement,
Memorial University of Newfoundland

Prepared through the Collaborative Applied Research
in Economics (CARE) Initiative

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