

# CARE's Forecast Growth of Key Economic Indicators 2020

<b>Economic Activity (RGDP)</b>	<b>-3.1%</b>
<b>Employment</b>	<b>1.1%</b>
<b>Hours Worked</b>	<b>-4.2%</b>
<b>Hourly Wages</b>	<b>1.1%</b>
<b>Retail Sales</b>	<b>-5.0%</b>
<b>Residential Unit Sales</b>	<b>6.2%</b>
<b>Housing Starts</b>	<b>-17.0%</b>
<b>Average Housing Prices</b>	<b>1.3%</b>
<b>Consumer Price Index</b>	<b>3.4%</b>

# Forecasted Growth of Key Economic Indicators 2020

<b>ORGANIZATION</b>	<b>RGDP</b>	<b>EMPLOYMENT</b>	<b>DATE COMPLETED</b>
CIBC World Markets	-4.4%	0.2%	03-Apr-20
Scotiabank Group	1.1%	-0.1%	14-Jan-20
TD Economics	-8.9%	-8.8%	17-Jun-20
BMO Nesbitt Burns	-7.5%	-7.2%	17-Jul-20
Conference Board of Canada	4.5%	0.8%	05-Nov-19
RBC	-9.9%	-7.6%	10-Jun-20
National Bank of Canada	-5.2%	-6.7%	15-Jul-20
Private Sector Average	-4.33%	-4.20%	23-Jul-20
NL Department of Finance	3.1%	0.7%	11-Dec-19
CARE	-3.1%	1.1%	23-Jul-20