

CARE's Forecast Growth of Key Economic Indicators 2019

Economic Activity (RGDP)	-1.05%
Employment	1.89%
Hours Worked	2.41%
Hourly Wages	2.18%
Retail Sales	1.48%
Residential Unit Sales	-2.97%
Housing Starts	-21.19%
Average Housing Prices	-3.10%
Consumer Price Index	1.59%

Forecasted Growth of Key Economic Indicators 2019

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	1.5%	0.0%	15-Jan-20
Scotiabank Group	2.0%	1.1%	05-Dec-19
TD Economics	0.7%	-0.5%	17-Dec-19
BMO Nesbitt Burns	2.0%	0.9%	20-Dec-19
Conference Board of Canada	2.7%	0.3%	7-Feb-19
RBC	2.0%	1.1%	20-Dec-19
National Bank of Canada	2.1%	0.9%	20-Dec-19
Private Sector Average	1.85%	0.54%	23-Dec-19
NL Department of Finance	4.1%	1.2%	4-Apr-19
CARE	-1.05%	1.89%	23-Dec-19