

# CARE's Forecast Growth of Key Economic Indicators 2020

|                                 |                 |
|---------------------------------|-----------------|
| <b>Economic Activity (RGDP)</b> | <b>-3.76 %</b>  |
| <b>Employment</b>               | <b>-1.10 %</b>  |
| <b>Hours Worked</b>             | <b>-0.06 %</b>  |
| <b>Hourly Wages</b>             | <b>-3.27 %</b>  |
| <b>Retail Sales</b>             | <b>-5.11 %</b>  |
| <b>Residential Unit Sales</b>   | <b>-4.33 %</b>  |
| <b>Housing Starts</b>           | <b>-15.52 %</b> |
| <b>Average Housing Prices</b>   | <b>4.64 %</b>   |
| <b>Consumer Price Index</b>     | <b>5.21 %</b>   |

# Forecasted Growth of Key Economic Indicators 2020

| ORGANIZATION               | RGDP   | EMPLOYMENT | DATE COMPLETED |
|----------------------------|--------|------------|----------------|
| CIBC World Markets         | -7.8%  | 0.2%       | 21-Sep-20      |
| Scotiabank Group           | 1.1%   | -0.1%      | 14-Jan-20      |
| TD Economics               | -7.5%  | -7.2%      | 17-Sep-20      |
| BMO Nesbitt Burns          | -6.8%  | -6.7%      | 30-Oct-20      |
| Conference Board of Canada | -7.1%  | -6.3%      | 13-Aug-20      |
| RBC                        | -10.9% | -7.3%      | 09-Sep-20      |
| National Bank of Canada    | -6.5%  | -5.7%      | 30-Sep-20      |
| Private Sector Average     | -6.5%  | -2.7%      | 30-Oct-20      |
| NL Department of Finance   | -4.8%  | -5.8%      | 04-Sep-20      |
| CARE                       | -3.7 % | -1.1 %     | 30-Oct-20      |