

CARE's Forecast Growth of Key Economic Indicators 2019

Economic Activity (RGDP)	1.81%
Employment	1.48%
Hours Worked	2.14%
Hourly Wages	2.10%
Retail Sales	2.06%
Residential Unit Sales	-1.35%
Housing Starts	-17.39%
Average Housing Prices	-2.41%
Consumer Price Index	1.72%

Forecasted Growth of Key Economic Indicators 2019

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	1.5%	0.0%	16-Jan-20
Scotiabank Group	2.1%	0.6%	13-Jan-20
TD Economics	2.0%	1.1%	17-Dec-19
BMO Nesbitt Burns	2.0%	0.9%	24-Jan-20
Conference Board of Canada	4.5%	0.8%	05-Nov-19
RBC	2.0%	1.1%	20-Dec-19
National Bank of Canada	2.1%	0.9%	20-Jan-19
Private Sector Average	2.31%	0.77%	24-Jan-20
NL Department of Finance	3.1%	0.7%	11-Dec-19
CARE	1.81%	1.48%	24-Jan-20