

CARE's Forecast Growth of Key Economic Indicators 2020

Economic Activity (RGDP)	-2.70%
Employment	0.16%
Hours Worked	-0.18%
Hourly Wages	2.10%
Retail Sales	3.26%
Residential Unit Sales	0.43%
Housing Starts	-16.29%
Average Housing Prices	3.22%
Consumer Price Index	0.95%

Forecasted Growth of Key Economic Indicators 2020

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	-4.4 %	0.2 %	03-Apr-20
Scotiabank Group	-10.1 %	-11.2%	17-Apr-20
TD Economics	-9.8 %	-1.7 %	23-Apr-20
BMO Nesbitt Burns	-7.5%	-10.1 %	24-Apr-20
Conference Board of Canada	1.1%	-2.0 %	05-Nov-19
RBC	-5.1%	-1.3 %	20-Mar-20
National Bank of Canada	-3.6%	-3.1%	15-Apr-20
Private Sector Average	-5.6%	-4.17%	28-Apr-20
NL Department of Finance	2.6%	-0.5 %	11-Dec-19
CARE	-2.70%	0.16%	28-April-20