## CARE's Forecast Growth of Key Economic Indicators 2019

Economic Activity (RGDP) 1.24%

Employment 1.92%

Hours Worked 2.65%

Hourly Wages 1.82%

Retail Sales 1.95%

Residential Unit Sales -1.89%

Housing Starts -17.95%

**Average Housing Prices** 

**Consumer Price Index** 

-3.17%

1.71%

## Forecasted Growth of Key Economic Indicators 2019

ORGANIZATION	RGDP	<b>EMPLOYMENT</b>	DATE COMPLETED
CIBC World Markets	1.9%	2.2%	8-Jul-19
Scotiabank Group	2.0%	1.1%	6-Sep-19
TD Economics	1.8%	0.9%	19-Sep-19
BMO Nesbitt Burns	2.0%	0.4%	20-Sep-19
Conference Board of Canada	2.7%	0.3%	7-Feb-19
RBC	2.6%	1.3%	20-Sep-19
National Bank of Canada	3.1%	1.1%	20-Sep-19
Private Sector Average	2.3%	1.04%	20-Sep-19
<b>NL Department of Finance</b>	4.1%	1.2%	4-Apr-19
CARE	1.24%	1.92%	20-Sep-19