

CARE's Forecast Growth of Key Economic Indicators 2020

Economic Activity (RGDP)	-4.81%
Employment	-3.24%
Hours Worked	-1.74%
Hourly Wages	2.00%
Retail Sales	-0.23%
Residential Unit Sales	0.98%
Housing Starts	-15.02%
Average Housing Prices	2.13 %
Consumer Price Index	1.03 %

Forecasted Growth of Key Economic Indicators 2020

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	-7.8%	0.2%	21-Sep-20
Scotiabank Group	-6.8%	-6.2%	15-Oct-20
TD Economics	-6.2%	-5.9%	15-Dec-20
BMO Nesbitt Burns	-6.8%	-5.9%	22-Jan-21
Conference Board of Canada	-5.1%	-6.7%	23-Nov-20
RBC	-4.6%	-5.9%	20-Dec-20
National Bank of Canada	-6.0%	-5.9%	23-Dec-20
Private Sector Average	-6.2%	-5.2%	28-Jan-21
NL Department of Finance	-4.8%	-5.8%	04-Sep-20
CARE	-4.8 %	-3.1 %	28-Jan-21