

CARE's Forecast Growth of Key Economic Indicators 2020

Economic Activity (RGDP)	-2.79 %
Employment	0.23 %
Hours Worked	-3.94 %
Hourly Wages	-5.30 %
Retail Sales	-4.59%
Residential Unit Sales	-3.39 %
Housing Starts	-17.53 %
Average Housing Prices	-7.31 %
Consumer Price Index	2.84 %

Forecasted Growth of Key Economic Indicators 2020

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	-4.4%	0.2%	03-Apr-20
Scotiabank Group	1.1%	-0.1%	14-Jan-20
TD Economics	-8.9%	-8.8%	17-Jun-20
BMO Nesbitt Burns	-7.5%	-7.2%	21-Aug-20
Conference Board of Canada	4.5%	0.8%	05-Nov-19
RBC	-9.9%	-7.6%	10-Jun-20
National Bank of Canada	-5.2%	-6.7%	15-Jul-20
Private Sector Average	-4.33%	-4.20%	25-Aug-20
NL Department of Finance	3.1%	0.7%	11-Dec-19
CARE	-2.79 %	0.23 %	25-Aug-20