

CARE's Forecast Growth of Key Economic Indicators 2019

Economic Activity (RGDP)	2.36%
Employment	3.06%
Hours Worked	1.97%
Hourly Wages	3.88%
Retail Sales	3.12%
Residential Unit Sales	6.09%
Housing Starts	-18.17%
Average Housing Prices	10.47%
Consumer Price Index	1.34%

Based on April 2019 Data

Forecasted Growth of Key Economic Indicators 2019

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	1.7%	0.0%	8-Apr-19
Scotiabank Group	2.0%	2.3%	7-Jun-19
TD Economics	1.5%	1.5%	17-Jun-19
BMO Nesbitt Burns	2.0%	2.8%	14-Jun-19
Conference Board of Canada	2.7%	0.3%	7-Feb-19
RBC	2.3%	-0.3%	12-Dec-18
National Bank of Canada	3.1%	2.6%	Jun-19
Private Sector Average	2.2%	1.3%	21-Jun-19
NL Department of Finance	4.1%	1.2%	04-Apr-19
CARE	2.36%	3.06%	21-Jun-19