

CARE's Forecast Growth of Key Economic Indicators 2020

Economic Activity (RGDP)	-2.7%
Employment	0.31%
Hours Worked	-0.02%
Hourly Wages	1.23%
Retail Sales	2.93%
Residential Unit Sales	5.79%
Housing Starts	-17.09%
Average Housing Prices	1.03%
Consumer Price Index	0.85%

Forecasted Growth of Key Economic Indicators 2020

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	-4.4 %	0.2 %	03-Apr-20
Scotiabank Group	-10.1 %	-11.2%	17-Apr-20
TD Economics	-9.8 %	-1.7 %	23-Apr-20
BMO Nesbitt Burns	-7.5%	-10.1 %	12-Jun-20
Conference Board of Canada	1.1%	-2.0 %	05-Nov-19
RBC	-9.9%	-7.6 %	10-Jun-20
National Bank of Canada	-5.2%	-6.7%	10-Jun-20
Private Sector Average	-0.07%	-0.06%	19-Jun-20
NL Department of Finance	2.6%	-0.5 %	11-Dec-19
CARE	-2.7%	0.31%	19-Jun-20