

CARE's Forecast Growth of Key Economic Indicators 2019

Economic Activity (RGDP)	1.28%
Employment	0.93%
Hours Worked	1.71%
Hourly Wages	3.18%
Retail Sales	3.20%
Residential Unit Sales	2.71%
Housing Starts	-17.92%
Average Housing Prices	2.77%
Consumer Price Index	1.25%

Forecasted Growth of Key Economic Indicators 2019

ORGANIZATION	RGDP	EMPLOYMENT	DATE COMPLETED
CIBC World Markets	1.9%	2.2%	8-Jul-19
Scotiabank Group	2.0%	2.3%	7-Jun-19
TD Economics	1.5%	1.5%	17-Jun-19
BMO Nesbitt Burns	2.0%	1.2%	09-Aug-19
Conference Board of Canada	2.7%	0.3%	7-Feb-19
RBC	2.6%	1.5%	31-Jun-19
National Bank of Canada	3.1%	2.6%	31-Jul-19
Private Sector Average	2.26%	1.66%	23-Aug-19
NL Department of Finance	4.1%	1.2%	4-Apr-19
CARE	1.28%	0.93%	23-Aug-19