



MEMORIAL
UNIVERSITY

100

LOOKING BACK | LAUNCHING FORTH

Vision

Memorial University will be one of the most distinguished public universities in Canada and beyond, and will fulfill its special obligation to the people of Newfoundland and Labrador.

Mission

Memorial University is an inclusive community dedicated to innovation and excellence in teaching and learning, research, scholarship, creative activity, service and public engagement.

Memorial welcomes and supports students and scholars from all over the world and contributes knowledge and expertise locally, nationally and internationally.

2025-26 Budget Approval

University Operating Budget

\$468.6 million

Faculty of Medicine Operating Budget

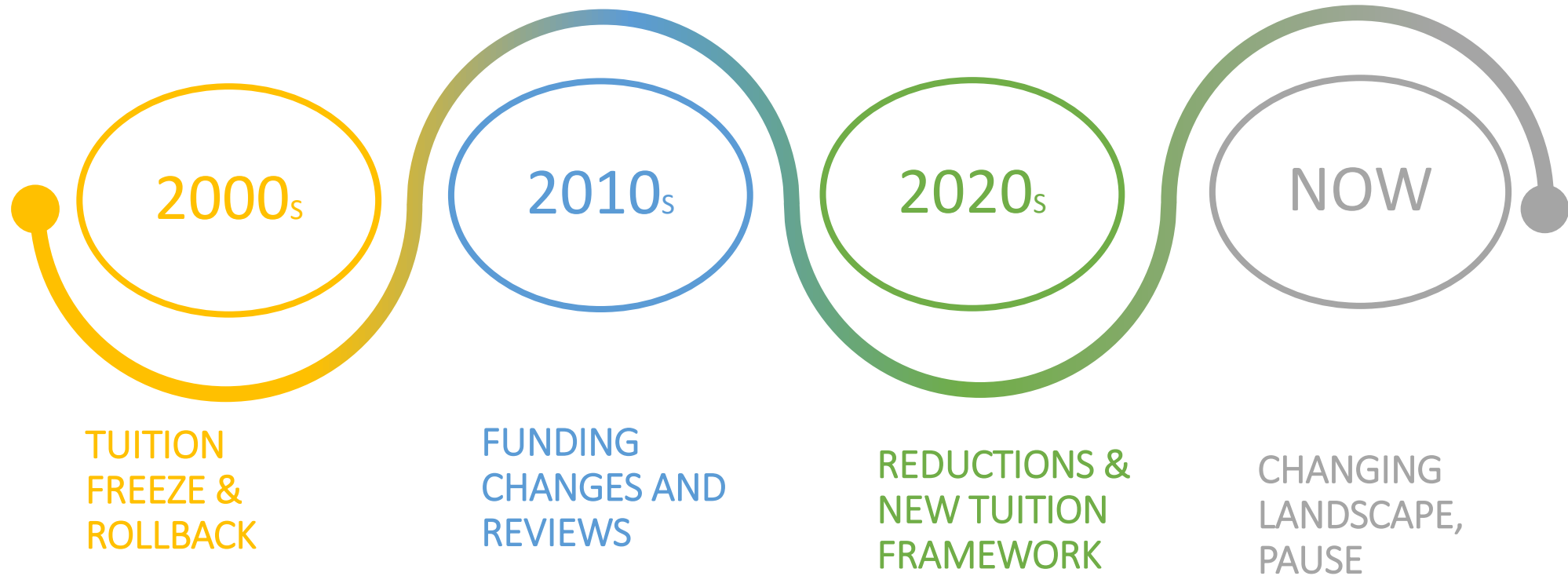
\$92.8 million

Expenditure Reduction

- Permanent reduction must be made to the operating budget.

\$20.85 million

How did we get here



Factors Contributing to the Changing Memorial University Landscape



Brand Canada



Demographic Changes



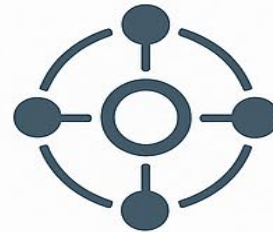
Inflationary Pressures and Costs



Aging Infrastructure



OAG & IA Recommendations



Economic, Social and Technological Disruptions



Changing Value of PSE

Actions taken to date

- Restructuring and senior positions eliminated
- Consultations
- Limited hiring program
- Carryover restrictions
- New Budget Model Working Group
- New Campus Renewal Fee Process

- \$13.68 million

Tuition Offset Grant and its Reduction

- Government grant - helped keep tuition fees frozen
- Grant reduction announced in 2021-22
- One-time pause in the tuition offset grant reduction of \$13.68

Pause on Reduction of the Tuition Offset Grant

- \$13.68 for 2025-26 to fund transformation initiatives
 - \$3.9 million for contract teaching
 - Student recruitment, retention and engagement
 - Business transformation for operational efficiency
 - Technology modernization
 - Change and project management for effective implementation

Next Steps & More Information

- More consultations with unit leaders across portfolios
- Incoming president has indicated a new focus on activity-based budgeting
- July board meeting
- Visit mun.ca/budget



Questions?