

BUDGET CONSULTATION SESSION

FISCAL YEAR 2018-19

Integrated Planning Committee
January 2018

INTEGRATED PLANNING COMMITTEE

- Formed in 2016, comprising faculty, staff and students and chaired by the provost and vice-president (academic)
- Tasked with advising the president on balancing the university budget
- Guided by four principles:
 - The budget must be balanced.
 - Resource allocation must support the university's strategic priorities.
 - Decisions should be driven by objective information as much as possible.
 - Recommendations must be transparent.

CONSULTATIONS

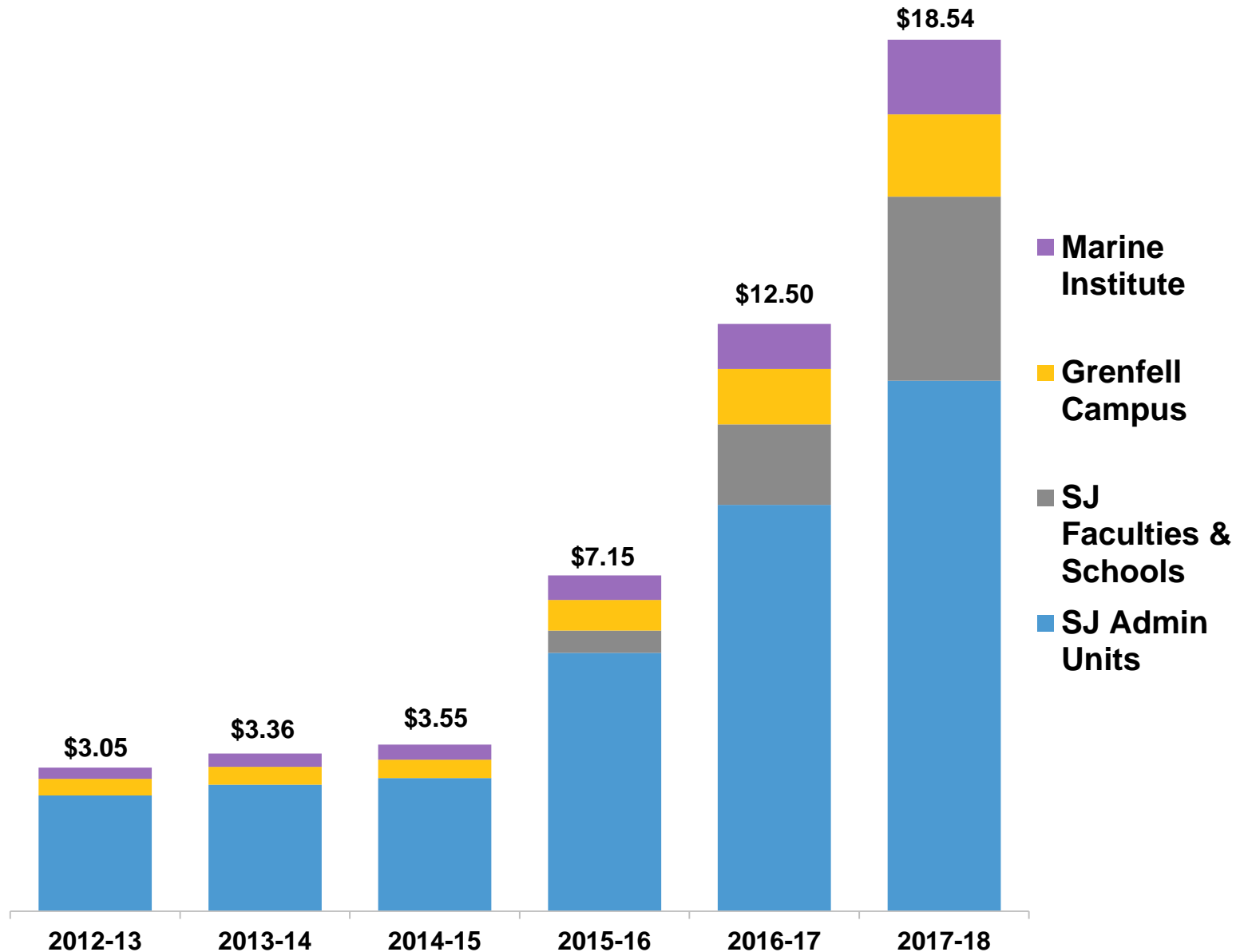
- Annual activity to inform budget planning process and facilitate long-term planning
- Consultations will be broad – all campuses, academic and administrative units, faculty, staff and students

Timeline:

- Initial consultations (Dec. 2017-Jan. 2018)
- Draft budget report development (Jan. 2018-Feb. 2018)
- Follow-up consultations (March 2018-April 2018)
- Completion of final report (May 2018)

RECENT BUDGET HISTORY

2012-13 TO 2017-18 CUMULATIVE CUTS (M)



MANAGING \$18.54 M IN CUTS

	Administrative Units	Faculties & Schools – Admin Function	Faculties & Schools – Academic Function
2012-13	3%		
2015-16	2%	2%	
2016-17	2%	2%	
2017-18	2%	2%	2%

Additional measures:

- 2013-14 & 2014-15: Directed cuts in fuel, insurance, airlines, and vehicle purchase totalled \$492,000
- 2016-17: Directed cuts of \$1.3 million in travel budget
- 2016-17: Graduate student tuition fee increase
- 2017-18: Implementation of Student Services Fee and Campus Renewal Fee

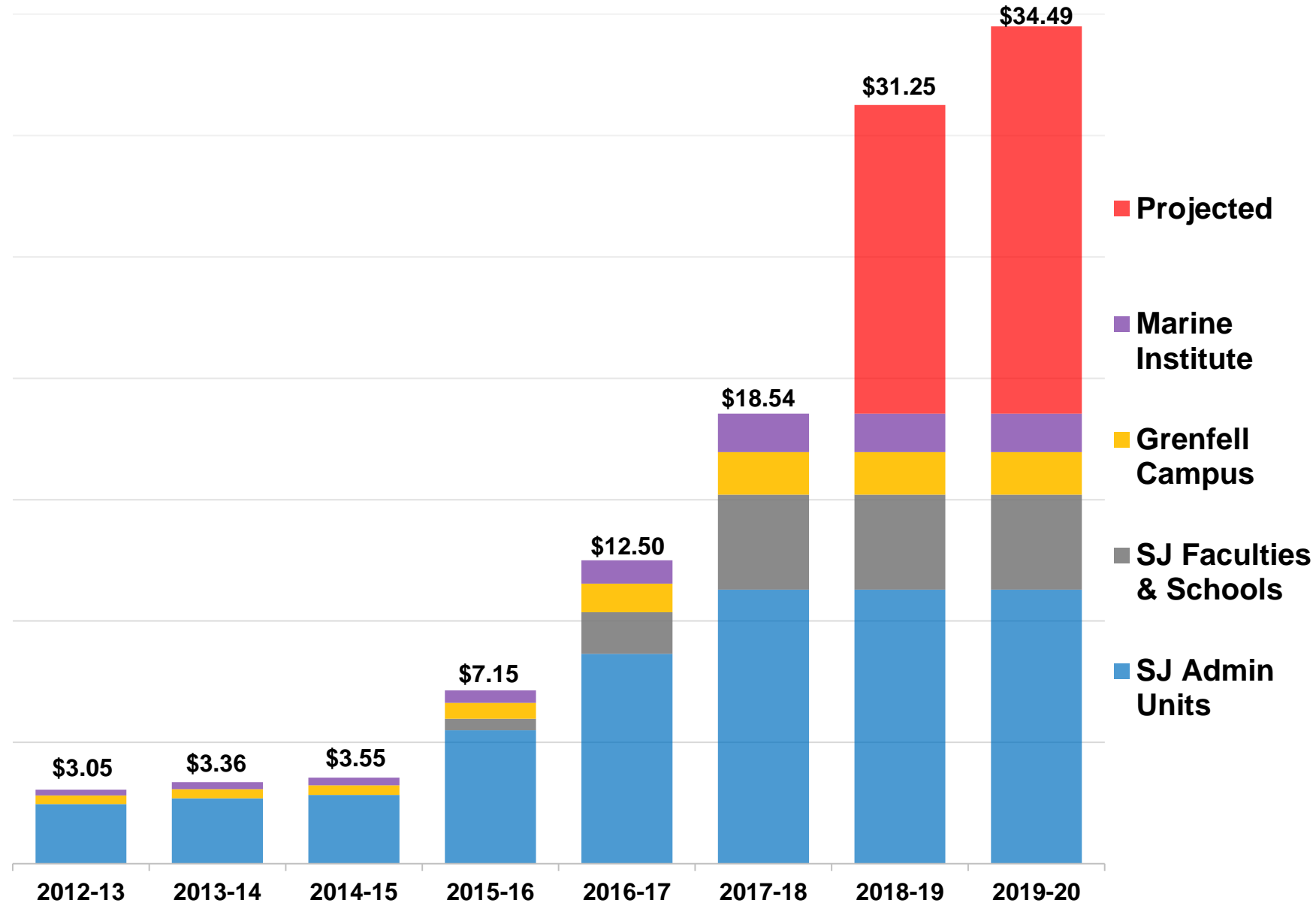
THE NEXT TWO YEARS

PROJECTED BUDGET GAP

2018-19	\$ 12.71 M Pension Payment, Attrition, Operating Grant Reduction, Inflation, Fellowship Funding
2019-20	\$ 3.24 M Operating Grant Reduction, Inflation, Fellowship Funding
Cumulative	<u>\$ 15.95 M</u>

Projected gaps for 2018-19 and 2019-20 are based on information currently available and take into account the September 2018 tuition fee increase for non-Newfoundland and Labrador students.

2012-13 TO 2019-20 CUMULATIVE CUTS (M)



KEY POINTS

- Projected budget gaps could increase once the 2018-19 provincial budget is announced.
- The university has already reduced expenditures and absorbed significant revenue reductions while seeking to maintain its commitment to academic excellence and comprehensiveness.
- We have reached a point where the status quo is not sustainable.

CONSULTATION SESSION FORMAT

- Facilitation: Dr. Dale Foster, former faculty member in FBA
- Four questions will be presented and discussed.
 - Please be brief in your comments to ensure that all people have an opportunity to participate and all questions are covered.
 - Be respectful of the views of others.

WHAT PRINCIPLES AND PRIORITIES
SHOULD GUIDE THE UNIVERSITY AS IT
MAKES BUDGET DECISIONS?

IN WHAT AREAS DO YOU FEEL RESOURCES
ARE MOST REQUIRED AT MEMORIAL?

WHAT ARE THE BIGGEST
CHALLENGES/PRESSURES ASSOCIATED
WITH THE FISCAL SITUATION AT
MEMORIAL?

WHAT OPPORTUNITIES EXIST IN THE
CURRENT ENVIRONMENT TO INCREASE
REVENUE OR DECREASE EXPENDITURES?

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