Department of Political Science Speaker Series

Kyle Hanniman
Queen’s University

In many countries, subnational governments are responsible for significant shares of public debt, but bondholders often assume that the central government implicitly guarantees these liabilities. What factors shape investors’ bailout expectations and what are the implications of these beliefs for the market discipline of subnational governments and the viability of subnational welfare states? This presentation addresses these questions using a variety of Canadian and comparative data.

Booms, Busts, and Bailouts: Fiscal Federalism and the Limits of Market Discipline

Kyle Hanniman is an assistant professor of political studies and Associate Director of the Institute of Intergovernmental Relations at Queen's University. His research interests include comparative federalism, political economy, public debt and Canadian politics. He is writing a book on fiscal federalism and government default risk entitled Booms, Busts and Bailouts: Fiscal Federalism and the Limits of Market Discipline.

Friday, January 18
2:00 - 3:30
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