

Memorial University of Newfoundland Pensioners' Association

Minutes

Annual General Meeting, 19 September 2007

Junior Common Room, Gushue Hall

The meeting was called to order by the president, Don Steele, at 2.25 pm., and the agenda accepted by consensus.

1. Minutes of AGM of 2 November 2006:

- amended to record Evans for Evan on page 2
- acceptance moved (Stein/Burke) and carried

2. Matters Arising: all covered in agenda items

3. President's Report:

- MUNPA is still seeking a list of our members from Human Resources.
- a theoretical discussion was held of the role of the president when representing the views of the executive to outside parties. It was agreed that he/she speaks for the executive and reflects its views. When the president does not speak for the executive he speaks in a purely private capacity.
- Moved (Graesser/O'Brien) and carried: All members of the executive committee shall abide the decisions of the executive.
- concerns were expressed about the performance of the five professional managers administering the pensions fund. They consistently fail to meet the targets set for them by the MUN Pensions Committee. We should press to extend our membership (currently one member and an alternate) on the Pensions Committee.

4. Treasurer's Report:

- we have 783 dues-paying members as of 31 March 2007. Our potential membership is about 1300. MUNPA represents the largest constituency of actual and potential pensioners.
- a general discussion was held on the size and possible use of our surplus funds, currently \$24,000. invested at an interest rate of prime minus 2.5%.
- the advisability of an annual budget being presented to the membership at the annual meeting was discussed and the executive undertook to look into the matter.

5. Committee Reports:

(i) Pensions: see president's report, above.

(ii) Benefits: current coverage and rising costs as of 1 April 2006 have been circulated by the University:

- health, up 7.1%
- dental, coverage up to the 2004 provincial schedule
- travel insurance, up 9.7%
- basic life insurance, no change

Current year, after 1 April 2007:

- health, up 2.8%, with improvements
- dental, up 4.9%, fee schedule up to 2005 provincial rates
- basic life up modestly, 3 cents per \$1000.
- Travel, no change

It was noted that both Health and Dental reflect the need for the insurer to retain funds against future increased claims.

(iii) Wellness Committee: did not meet this last year.

6. Newsletter:

The editor issued a call for news items and information as the Newsletter provided the only bridge between the Association and the membership. The possibility of e-mail distribution to those interested will be considered.

7. Presidential Search Committee:

- MUNPA is unrepresented and was not approached for a nomination.
- the president attended the recent Public Sector Pensioners' Association conference
- a discussion of whether to lobby candidates in the imminent provincial election was held but no action was recommended.

8. Administrative Assistance:

- the executive sees a need for someone to monitor messages arriving in the MUNPA office. The possibility of employing one of our members, possibly remunerated with a modest honorarium, will be pursued.

9. Nomination and Election of Executive:

- the chair of the nominating committee, R. Andersen, presented a slate of current members willing to stand again and received several nominations from the floor. Ten nominations being received for ten positions, the following were acclaimed: Don Steele; Rollie Burke; Bill

Marshall; Evan Simpson; Derek Burton; Christopher English; Glenys Woodland; Doreen Whalen; Sharon Beuhler; Ed Williams. The executive committee elects its own officers.

10. The meeting adjourned at 4.20 pm.

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