Dr. James Feehan is director of the Smallwood Foundation for Newfoundland and Labrador Studies and professor of Economics at Memorial University. He has been a faculty member since 1982, prior to which he was an economist with the Provincial Government's Cabinet Secretariat. His areas of expertise include public finance, fiscal federalism, benefit-cost analysis, public investment, and natural resource development. He has also worked extensively on public policy issues such as bulk water export, health care costs associated with smoking, and the treatment of natural resource revenues in Canada's Equalization program. Professor Feehan is a past member of the Executive Council of the Canadian Economics Association and currently serves on the National Statistics Council of Canada.