

MEMORIAL UNIVERSITY OF NEWFOUNDLAND
Consolidated Statement of Financial Position

March 31, 2005, with comparative figures for 2004
(thousands of dollars)

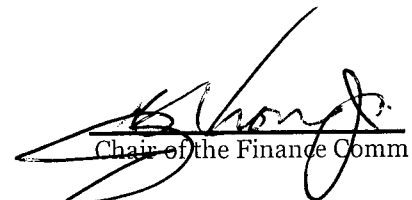
	2005	2004
Assets		
Current assets:		
Cash and cash equivalents (note 2)	\$ 26,491	\$ 46,062
Short term investments (note 2)	13,914	-
Accounts receivable	33,559	27,418
Inventory and prepaids	5,141	4,683
Accrued interest receivable	694	534
	<u>79,799</u>	<u>78,697</u>
Capital assets (note 3)	152,374	142,053
Investments (note 7)	47,136	42,997
Mortgage receivable	590	591
	<u>\$ 279,899</u>	<u>\$ 264,338</u>
Liabilities, Deferred Contributions and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 22,180	\$ 36,131
Deferred revenue	11,025	-
Bank indebtedness (note 6)	7,142	7,776
Short term debt (note 5)	1,573	1,501
	<u>41,920</u>	<u>45,408</u>
Long-term liabilities:		
Employee benefits obligation (note 12)	74,019	70,830
Long-term debt (note 5)	2,105	3,488
	<u>76,124</u>	<u>74,318</u>
Deferred contributions (note 4)	180,399	166,605
Net Assets:		
Net assets restricted for endowment purposes (note 10)	48,620	46,844
Net assets invested in capital assets	(1,823)	(1,712)
Unrestricted net assets	(65,341)	(67,125)
	<u>(18,544)</u>	<u>(21,993)</u>
	<u>\$ 279,899</u>	<u>\$ 264,338</u>

Contingencies (Note 9)

See accompanying notes to consolidated financial statements.

On behalf of the Board:


Chair of the Board of Regents


Chair of the Finance Comm